

Minutes of the Finance Committee

The Finance Committee of the McLean County Board met on Wednesday, January 4, 2017 at 4:30 p.m. in Room 400 of the Government Center, 115 East Washington Street, Bloomington, IL.

Members Present: Chairman David Sezler, Members Erik Rankin, Chuck Erickson, Catherine Metsker, Jim Soeldner Scott Murphy and Laurie Wollrab

Members Absent:

Other Members Present:

Staff Present: Mr. William Wasson, County Administrator; Ms. Hannah Eisner, Assistant County Administrator; Mr. Donald Knapp Assistant Civil State's Attorney; Ms. Julie A. Morlock, Recording Secretary; Mr. Eric Schmitt, Administrative Services Director

Department Heads/Elected

Officials Present: Ms. Marshall Thomson, Director, Animal Control; Ms. Becky McNeil, Treasurer; Ms. Kathy Michael, County Clerk,

Others Present:

Chairman Selzer called the meeting to order at 4:30 PM

Chairman Selzer presented the Minutes of the special meeting and the December 7, 2016 regular meeting of the Finance Committee for approval.

Motion by Soeldner/Rankin to approve the Minutes of the December 7, 2016 regular meeting of the Finance Committee.
Motion carried.

Ms. Becky McNeil, County Treasurer, presented to the Committee the tax revenue report and went over the numbers presented therein including the shared sales tax revenue and the property tax receipts. Mr. Rankin asked about the shared sales tax and why the numbers increased in July. Ms. McNeil indicated it is a percentage of what Bloomington received. Mr. Wasson said that we are not able to see which vendors represent the increase in sales tax. Ms. McNeil presented to the Committee the Investment Report and indicated the Fed moved the rate in December and even though it was only $\frac{1}{4}$ of a percent, it has helped us with the investments. She presented her quarterly report on the Employee Benefit Fund and indicated that she would probably present a similar report to this on a monthly basis in 2017 because the County has become self-insured. She presented the CDAP loan report and indicated the two loans are both in good standing.

Ms. McNeil presented a report on the property tax receivables as of December 31 and went over the numbers. She discussed Advocate BroMenn receiving tax-exempt status on several of their parcels do to a change in laws. Mr. Selzer asked if he could get a copy of the legislation that affected Advocate. Ms. McNeil indicated she could do that and then discussed the legislation. Mr. Selzer pointed out a similar situation with a hospital Champaign. Ms. McNeil also went over receivables from the State and indicated they are receiving payments on a regular basis for most of them except salary reimbursements for probation. Chairman Selzer asked if there were any further questions; hearing none, he thanked Ms. McNeil.

Motion by Wollrab/Murphy to accept and place on file the County Treasurer's Monthly Financial Reports.
Motion Carried.

Ms. Kathy Michael, County Clerk presented her monthly reports. She indicated that they would be bringing transfers and budget amendments in the next few months to clean up anything related to election costs. Ms. Michael indicated that they spent more than they had allotted for election costs, but there are funds available in other areas that will help cover those costs. Chairman Selzer asked if there were any further questions for Ms. Michael, hearing none, he thanked her.

Ms. Thomson presented for action a request to approve an Emergency Appropriation Ordinance amending the McLean County Fiscal Year 2016 Combined Annual Appropriation and Budget Ordinance for the Animal Control Department. Ms. Thomson indicated these were clean up items for her department's budget.

Motion by Rankin/Erickson to recommend approval of an Emergency Appropriation Ordinance amending the McLean County Fiscal Year 2016 Combined Annual Appropriation and Budget Ordinance for the Animal Control Department
Motion Carried.

Ms. Thomson presented her monthly report to the Committee. Chairman Selzer asked if the Committee had any comments or questions; hearing none, he thanked Ms. Thomson.

Mr. Wasson indicated that they were recently notified by Department of Community Development that the grant and funding for the CDAP program were identified under a HUD review as no longer holding a Federal identity, so the funds may be expended in any manner deemed appropriate by the Community. He said the first benefit is that we will no longer be required to produce all of the paperwork on loans and account and second benefit is we were able to close the separate account previously required which had additional costs. Mr. Wasson cautioned the Committee that Staff are still reviewing all information and agreements the County entered into to participate in the CDAP program. He also cautioned that there are two loans currently in the program and we will need to address these through the life of those loans. Mr. Wasson stated that after review

of all materials and agreements staff would bring a recommendation to the Finance committee on how to address these funds in our budget policy. Mr. Selzer cautioned the Committee that they think about all options available for these funds before we decide. Mr. Rankin asked if they would be bringing options and examples from other governments for the Committee to consider. Mr. Wasson said that yes they would bring options to the Committee. He said that the Committee could decide to use for several different programs and not just a loan program. He said if determined unrestricted then Board will have to determine if remain Economic Development tool or is it utilized in other areas or a portion of each. Mr. Rankin asked if this would stay with the Treasurer's office if it remains an Economic Development Tool. Mr. Wasson said that funds would be with the Treasurer, but the administration of the program would likely be with the Administration office. Mr. Wasson stated if they go with a loan program, Administration would prefer that the front-end work stay with the Economic Development Council because they are in the best position to contact individual who would be interested. Mr. Rankin indicated that he would like to see what the EDC would say. Mr. Selzer cautioned getting all information first before asking them. Ms. Metsker indicated that she would like to see consideration for rural business development if we keep this as an Economic Development tool. Mr. Selzer stated that it would be good to have an education session for all rural leaders. Mr. Soeldner agreed with Mr. Rankin about getting information on what other communities have done with money they have received in this manner. Mr. Selzer asked Committee members to bring any ideas or suggestions to the Administrator.

Mr. Wasson presented the employment report and indicated one position filled under the purview of the Finance Committee last month. Chairman Selzer asked if there were any questions, hearing none, he thanked Mr. Wasson.

Chairman Selzer read the letter from the Auditor regarding the bills and the County Clerk being over budget in certain line items. Mr. Selzer cautioned the Committee that this letter does not tell the funds that are under budget. Ms. Wollrab stated that there was discussion regarding these letters in the Health Committee and that Mr. Robustelli had asked that procedures be looked at to address letters. She also pointed out that it had also been mentioned that providing a dollar amount and not just a percentage would be helpful. Mr. Selzer agreed. Chairman Sezler presented the Finance Committee bills for review and approval as transmitted by the County Auditor. The Finance Committee bills include a Prepaid Total of \$103,751.25 and a Fund Total that is the same as of January 2, 2017.

Motion by Murphy/Wollrab to approve the presented bills in the amount of \$103,751.25 as of January 2, 2017.

Motion carried

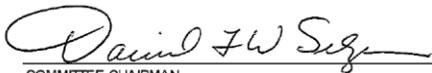
MCLEAN COUNTY BOARD COMMITTEE REPORT

AS OF 1/2/2017

EXPENDITURE SUMMARY BY FUND

Finance Committee

FUND	FUND TITLE	PENDING TOTAL	PREPAID TOTAL	FUND TOTAL
0001	GENERAL FUND		\$63,190.92	\$63,190.92
0135	TORT JUDGEMENT		\$15,957.24	\$15,957.24
0137	RECORDER DOCUMENT STORAGE		\$731.28	\$731.28
0164	CO CLERK DOC STORAGE		\$228.01	\$228.01
0512	EMPLOYEE BENEFIT PLAN		\$23,643.80	\$23,643.80
			<hr/>	
			\$103,751.25	\$103,751.25


COMMITTEE CHAIRMAN

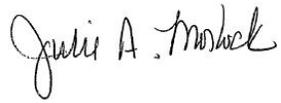
Ms. Eisner stated that they no longer needed to go in to closed session as they were pulling the corresponding action item. She indicated that they had hoped to have a contract for the AFSCME Local 537 Highway Department for them to review and approve but it had not been ratified yet. She said that they hoped to bring it back to the Committee in February.

Chairman Selzer asked if there was any further business or communication to come before the Committee. Ms. Eisner discussed possible opportunities to provide medical care for animals at animal control. Mr. Selzer congratulated Ms. Thomson and her staff. Mr. Erickson stated that he had received a call from a constituent relating to this and he would share that information with Staff after the meeting.

Chairman Selzer asked if there was any other business. Mr. Soeldner asked about the possibility of streaming meetings and procedure for expediting. Mr. Wasson stated that we do not have that budgeted but we have been investigating options based on interested from Board members. He said there may be economical options for streaming Board meetings that would fit into the budget but it would be more challenging if we want to stream all of our Committee meetings. Mr. Rankin asked why that is. Mr. Wasson said that we can provide services for Board meetings contractually and may require a substantial change of our budget for this year but if you start adding more and more hours to stream other meetings, then we would need to consider budget changes. Mr. Rankin asked if there are examples of doing it on an in-house basis. Mr. Wasson stated that if you are going to do a large number of meetings then yes, we would need to consider option of having production staff and our own equipment but that will cost more money. He stated that Staff is willing to explore any options the Board tells them to pursue. Mr. Soeldner agreed that we would need to weigh the options, benefits and costs. Mr. Selzer pointed out that it will still be hard to get to everyone and hard to determine or track who listens.

Meeting adjourned at 5:23 pm

Respectfully Submitted,

A handwritten signature in black ink that reads "Julie A. Morlock". The signature is written in a cursive style with a large, looped initial "J".

Julie A. Morlock
Recording Secretary

McLean County Treasurer's Summary of Tax Revenue

December Vouchers	2016	Change Over Prior Year	2015
County Wide Sales Tax	\$ 419,146.37	0.2%	\$ 418,487.02
County Sales Tax (Un-Inc)	\$ 52,674.46	0.2%	\$ 52,549.52
Local Use Tax	\$ 37,361.86	-0.4%	\$ 37,521.04
Income Tax	\$ 103,198.80	1.1%	\$ 102,092.61
PPRT	\$ 66,490.98	-1.0%	\$ 67,171.88
Total	\$ 678,872.47	0.2%	\$ 677,822.07

Monthly Comparison

December 2016 Vouchers	\$ 678,872.47	
December 2015 Vouchers	\$ 677,822.07	
Difference	\$ 1,050.40	0.2%

YTD Vouchers	2016	Change Over Prior Year	2015
County Wide Sales Tax	\$ 5,068,145.04	0.3%	\$ 5,053,421.95
County Sales Tax (Un-Inc)	\$ 588,060.41	-2.3%	\$ 601,770.33
Local Use Tax	\$ 457,783.56	8.6%	\$ 421,379.88
Income Tax	\$ 1,888,863.35	-8.5%	\$ 2,064,647.59
PPRT	\$ 1,495,091.65	-11.4%	\$ 1,687,294.53
Total	\$ 9,497,944.01	-3.4%	\$ 9,828,514.28

YTD Comparison

YTD 2016 Vouchers	\$ 9,497,944.01	
YTD 2015 Vouchers	\$ 9,828,514.28	
Difference	\$ (330,570.27)	-3.4%

Budget Comparison

2016 Annual Budget	\$ 10,763,540.00	
Budgeted Revenue thru 12/31	\$ 10,763,540.00	
2016 YTD Actual Vouchers	\$ 9,497,944.01	
Over (Under) Budget	\$ (1,265,595.99)	-11.8%

2016 Shared Sales Tax		Town of Normal	City of Bloomington	
April	(Jan Rcpts)	\$ 114,713.92	\$ 153,707.15	
May	(Feb Rcpts)	\$ 106,682.49	\$ 161,933.34	
June	(Mar Rcpts)	\$ 121,419.16	\$ 188,344.40	
July	(Apr Rcpts)	\$ 123,316.93	\$ 330,275.79	
August	(May Rcpts)	\$ 127,245.15	\$ 186,910.16	
September	(June Rcpts)	\$ 130,960.65	\$ 200,069.13	
October	(July Rcpts)	\$ 122,878.84	\$ 181,457.65	
November	(Aug Rcpts)	\$ 126,166.01	\$ 179,436.12	
December	(Sept Rcpts)	\$ 122,759.49	\$ 196,719.06	
Total		\$ 1,096,142.64	\$ 1,778,852.80	\$ 2,874,995.44

Property Tax Receipts

Extension	\$ 34,374,376.22	
Distributions	\$ 34,266,278.37	99.69%

McLean County Treasurer's Monthly Financial Reports
Investment Report
12/31/16

Pooled Fund CD Investments		Amount	Type	Rate	Maturity Date
08/02/16	First State Bank of Bloomington	500,000.00	CD	0.35%	08/02/17
08/04/16	Prairie State Bank & Trust	200,000.00	CD	0.30%	08/04/17
08/10/16	Mid Illini Credit Union	200,000.00	CD	0.80%	08/10/17
09/14/16	Peoples State Bank of Colfax	200,000.00	CD	0.20%	09/14/17
07/14/16	Bloomington Normal Community Bank (Morton)	500,000.00	CD	0.51%	01/14/17
05/14/16	State Bank of Graymont-Chenoa	200,000.00	CD	0.40%	03/14/17
04/03/16	Anchor State Bank-Anchor	200,000.00	CD	0.30%	04/03/17
04/10/16	Illini Bank	200,000.00	CD	0.21%	04/10/17
07/14/16	Bloomington Normal Community Bank (Morton)	200,000.00	CD	0.57%	04/14/17
04/17/16	Atlanta National Bank-McLean	200,000.00	CD	0.27%	04/17/17
11/04/15	Prairieland Federal Credit Union	225,000.00	CD	1.15%	05/04/17
07/03/16	First State Bank of Bloomington	400,000.00	CD	0.35%	07/03/17
07/15/16	Heartland Bank	500,000.00	CD	0.35%	07/15/17
Total Pooled Fund CD Investments		3,725,000.00			

Other Pooled Fund Investments		Amount	Type	Rate	Maturity Date
12/31/16	Chase Bank	1,130,263.85	Op/Sweep	0.02%	Sweep
12/31/16	Heartland Bank	5,037,270.37	High Perf Op	0.07%	Flexible
12/31/16	Illinois Funds Money Market	5,964,744.35	Money Mkt	0.03%	Flexible
12/31/16	State Farm Bank Money Market	4,964,979.39	Money Mkt	0.35%	Flexible
12/31/16	Commerce Bank Money Market	6,027,293.92	Money Mkt	0.08%	Flexible
12/31/16	Chase Bank Money Market	1,124,653.50	Money Mkt	0.03%	Flexible
12/31/16	Chase Bank-Crt Restitution CS96CF1172 Fund 0001	216,655.89	Operating	0.03%	Flexible
Total Pooled Fund Cash Accounts		24,465,861.27			

Other Investment Accounts		Amount	Type	Rate	Maturity Date
12/31/16	Commerce Bank-HD & Co Clerk Gov Pay	463,176.80	Operating	EC	Flexible
12/31/16	Heartland Bank Public Transportation Fund 0006	344,040.04	Money Mkt	0.03%	Flexible
12/31/16	Commerce Bank-Payroll Clearing Fund 0604	242,744.34	Operating	0.02%	Flexible
12/31/16	Regions Bank-Liability Claims Fund 0135	60,761.18	Operating	EC	Flexible
12/31/16	Illinois Funds MM-Unclmd Prop & Probate Fund 0601	141,532.83	Money Mkt	0.03%	Flexible
12/31/16	PNC Bank-Federal Asset Forfeiture Fund 0150 & 0158	38,883.56	Operating	0.01%	Flexible
Total		1,291,138.75			

County Motor Fuel Fund 0123		Amount	Type	Rate	Maturity Date
12/31/16	Commerce Bank	1,452,428.10	Operating	0.02%	Flexible
12/31/16	Illinois Funds-Money Market	2,179,579.10	Money Mkt	0.03%	Flexible
Total Funds		3,632,007.20			

McLean County Nursing Home Fund 0401		Amount	Type	Rate	Maturity Date
12/31/16	Heartland Bank Main Op	316,884.72	High Perf Op	0.07%	Flexible
12/31/16	Commerce Bank SS & Res Trust Deposit Acct	1,014,300.67	Operating		Flexible
12/31/16	Illinois Funds-Money Market	845,152.89	Money Mkt	0.03%	Flexible
12/31/16	Heartland Bank-Money Market	1,083,766.22	Money Mkt	0.07%	Flexible
12/31/16	Commerce Bank-Residents Account	29,173.26	Operating	0.03%	Flexible
08/02/16	First State Bank of Bloomington	500,000.00	CD	0.35%	08/02/17
10/19/15	Flanagan State Bank	507,805.86	CD	1.00%	10/19/17
07/15/16	Heartland Bank	500,000.00	CD	0.35%	07/15/17
07/14/16	Bloomington Normal Community Bank (Morton)	500,000.00	CD	0.57%	07/14/17
Total Funds		5,297,083.62			

Emergency 911 Telephone Service Fund 0450		Amount	Type	Rate	Maturity Date
12/31/16	Commerce Bank	316,658.04	Operating	n/a	Flexible
12/31/16	Commerce Bank Trust-Fin Sq Gov Money Mkt Fund	459,420.65	Escrow	0.01%	12/05/19
Total Funds		776,078.69			

Metro Communications Fund 0452		Amount	Type	Rate	Maturity Date
12/31/16	Heartland Bank	498,507.21	High Perf Op	0.03%	Flexible
Total Funds		498,507.21			
Township Motor Fuel Tax Fund 0501		Amount	Type	Rate	Maturity Date
12/31/16	Heartland Bank	353,847.98	Operating	EC	Flexible
12/31/16	Illinois Funds Money Market	1,613,698.18	Money Mkt	0.03%	Flexible
Total Funds		1,967,546.16			
Township Bridge Program Fund 0502		Amount	Type	Rate	Maturity Date
12/31/16	Chase Bank	141,157.39	Operating	0.01%	Flexible
Total Funds		141,157.39			
McLean County Free Eye Clinic Fund 0505		Amount	Type	Rate	Maturity Date
12/31/16	Commerce Bank	31,573.20	Operating	0.01%	Flexible
Total Funds		31,573.20			
Employee Benefit Plan Fund 0512		Amount	Type	Rate	Maturity Date
12/31/16	Heartland Bank	2,757,867.84	High Perf Op	0.07%	Flexible
12/31/16	Heartland Bank	1,000,457.06	Money Mkt	0.12%	Flexible
07/15/16	Heartland Bank	500,000.00	CD	0.35%	07/15/17
Total Funds		4,258,324.90			
Baker Estate Trust Fund 0513		Amount	Type	Rate	Maturity Date
12/31/16	Commerce Bank	203,077.97	Operating	0.01%	Flexible
Total Funds		203,077.97			
Drainage Districts		Amount	Type	Rate	Maturity Date
0529	Patton	14,896.95	Operating	0.08%	Flexible
0530	Adrian	15,533.60	Operating	0.05%	Flexible
0531	Brokaw Brining	36,359.88	Operating	0.08%	Flexible
0532	Easterbrook	60,759.97	Operating	0.01%	Flexible
0533	Gridley	8,814.30	Operating	0.01%	Flexible
0534	Kumler	12,441.55	Operating	0.04%	Flexible
0535	Mackinaw	13,361.45	Operating	0.10%	Flexible
0536	Normal-Towanda	2,274.32	Operating	0.08%	Flexible
0538	Prairie Creek	26,085.58	Operating	0.01%	Flexible
0539	Sangamon River	37,600.24	Operating	0.01%	Flexible
0541	White Star	3,720.38	Operating	0.08%	Flexible
0542	Turkey Creek	10,387.45	Operating	0.08%	Flexible
Total Funds		242,235.67			
TOTAL OF ALL FUNDS		46,529,592.03			

**MCLEAN COUNTY TREASURER'S
EMPLOYEE BENEFIT FUND QUARTERLY REPORT
FOR THE PERIOD ENDING 12/31/2016**

STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE

REVENUES	Delta Dental Insurance	272,096.28
	NCPERS Group Life Insurance	12,792.00
	Four Seasons Association	49,266.61
	VSP Insurance	66,673.61
	Blue Cross Blue Shield Insurance	6,736,911.17
	Metlife Life Emp & Volun. Insurance	86,025.56
	Interest on Investments	3,502.56
	Total Revenues	7,227,267.79
EXPENDITURES	Delta Dental Insurance	272,966.79
	NCPERS Group Life Insurance	12,912.00
	Four Seasons Association	47,654.50
	VSP Insurance	66,472.41
	Blue Cross Blue Shield Insurance	5,758,814.84 *
	Metlife Life Emp & Volun. Insurance	85,691.75 *
	Emp Asst Program	- *
	Admin/Program Expenses	24,287.21 *
	Total Expenditures	6,268,799.50
DIFFERENCE		958,468.29
BEGINNING FUND BALANCE		\$3,305,613.21
ENDING FUND BALANCE		\$4,264,081.50

**MCLEAN COUNTY GOVERNMENT
EMPLOYEE BENEFIT FUND QUARTERLY REPORT
BALANCE SHEET**

ASSETS	Cash	4,258,324.90
	Rec DF Other Funds	57,201.69
	Rec for Accrued Int	810.28
	Total Assets	4,316,336.87
LIABILITIES	Cafeteria Medical Current	18,543.13
	Cafeteria Parking Current	608.19
	Cafeteria Dep Current	5,124.84
	Cafeteria Medical Prior Yr	-
	Cafeteria Parking Prior Yr	-
	Cafeteria Dep Prior Yr	-
	Section 125 Plan Forfeited Funds	19,880.70
	AP	8,098.51
	2015 Deferred Revenue	-
	Total Liabilities	52,255.37
ENDING FUND BALANCE		\$4,264,081.50

Period	Fund Balance
12/31/2016	4,264,081.50
12/31/2015	3,305,613.21
12/31/2014	2,546,410.10
12/31/2013	2,026,987.07
12/31/2012	1,510,242.53
12/31/2011	1,133,777.68
12/31/2010	803,519.60
12/31/2009	316,189.09

**MCLEAN COUNTY TREASURER'S
CDAP REVOLVING LOAN FUND QUARTERLY REPORT
FOR THE PERIOD OF Jan - Dec 2016**

	Date of Project	Maturity Date	Borrower	Rate	Project Cost		Total Amount To Be Recaptured		Amount Recaptured To Date			Amount Remaining		Month Loan is Due For	
					Non RF Project Amount	RF Project Amount	Principal	Interest	Principal	Interest	Settlement	Principal	Interest		
1	11/1/91	2/1/96	Custom Feeders	5.00%	14,659.00	7,329.50	7,329.50	1,311.94	7,329.50	1,311.94					
2	4/15/92	7/1/97	Hart Carter Co.	4.50%	100,000.00	60,000.00	60,000.00	8,005.16	60,000.00	8,005.16					
3	7/1/93	9/1/00	Laesch Dairy	4.00%	428,000.00	125,000.00	125,000.00	23,957.33	10,508.39	20,397.89	25,657.21				
4	8/15/94	9/1/09	Roggys New Gen	4.50%	130,500.00	55,000.00	55,000.00	16,280.43	55,000.00	1,100.00					
5	11/14/97	11/17/04	Morgan Grimshaw	6.50%	175,000.00	75,000.00	75,000.00	18,551.39	75,000.00	16,084.14					
6	6/30/00	9/1/14	Victory Enterprises	7.50%	260,000.00	50,000.00	50,000.00	20,857.73	44,721.01	20,433.05					
7	6/30/00	10/1/20	Learning Center	7.00%	625,000.00	100,000.00	100,000.00	86,066.98	68,800.02	81,608.18			31,199.98	4,458.80	Jan-17
8	9/8/00	11/1/07	Ringger Foods	6.00%	2,600,000.00	350,000.00	350,000.00	79,491.93	350,000.00	26,722.29					
9	10/2/06	10/1/16	Boitnott Foods	3.00%	600,750.00	150,000.00	150,000.00	40,974.61	1,880.44	3,347.21	2,496.56				
10	3/9/07	3/1/12	Trace Design	5.20%	30,000.00	30,000.00	30,000.00	4,133.40	30,000.00	3,498.45					
11	6/20/07	7/1/17	Coffee Hound	6.00%	180,000.00	100,000.00	100,000.00	33,224.60	100,000.00	29,286.98					
13	3/3/08	4/1/18	Midwest Moldings	6.12%	412,000.00	100,000.00	100,000.00	33,979.11	100,000.00	23,410.16					
12	4/21/09	1/22/16	Watershed Foods	4.25%	400,000.00	400,000.00	400,000.00	65,957.75	400,000.00	65,957.57				0.00	PIF
14	12/29/11	12/29/21	GDS Prof Displays	4.25%	1,034,000.00	150,000.00	150,000.00	34,387.56	65,846.33	24,820.72			84,153.67	9,566.84	Dec-16
					\$6,989,909.00	\$1,752,329.50	\$1,752,329.50	\$467,179.92	\$1,369,085.69	\$325,983.74	\$28,153.77		\$115,353.65	\$14,025.64	

Total Original Grant (CDAP) Principal Recaptured:	500,000.00
Total Original Grant (CDAP) Interest Recaptured:	147,460.64
Subtract Total of Revolving FA Projects Made:	<u>(1,752,329.50)</u>
Add Total Recaptured Principal from Revolving FA Projects:	1,369,085.69
Add Total Recaptured Settlements from Revolving FA Projects:	28,153.77
Add Total Recaptured Interest from Revolving FA Projects:	325,983.74
Subtract Total Infrastructure Amount from Revolving FA Projects:	<u>(14,659.00)</u>
Subtract Total Eligible Administrative Expenses:	<u>(4,276.61)</u>
Add Bank Interest Earned on Deposits:	385,351.10
Total Amount in Revolving Fund:	<u><u>\$984,769.83</u></u>

Watershed Foods PIF January 2016

2 Active Loans	Interest	Principal	
Amount Originated	120,454.54	250,000.00	
Amount Recaptured	106,428.90	134,646.35	54%
Amount Remaining	14,025.64	115,353.65	46%

**McLean County Government
2016 Property Tax Revenue**

Current Year Taxes Due

Taxes Extended	34,400,906.26	
Less Net Cancellation of Tax Due (Added Exemptions)	(39,963.31)	
Plus Misc. Real Estate Adjustments	18,776.27	
Plus Prior Year Mobile Home Adjustments	5,117.36	
Plus Prior Year Real Estate Adjustments	(84,074.08)	** Advocate Exemption
Less Abatements	(12,618.53)	
Net Current Year Taxes Due		\$ 34,288,143.97

Current Year Taxes Paid

Real Estate, Railroad & Mobile Home	34,338,873.08	
Plus Payment In Lieu of Tax University of Illinois	4,266.96	
Plus Payment In Lieu of Tax Housing Authority	6,045.67	
Plus Trustee Redemption & Conveyance Proceeds	8,183.98	
Plus Paid MH Back Tax	5,397.02	
Less Prior Year Real Estate Tax Adjustments & Refunds	(84,074.08)	** Advocate Exemption
Less Abatements	(12,618.53)	
Net Current Year Taxes Paid To Be Distributed		\$ 34,266,074.10

Current Year Taxes Unpaid

Unpaid - Sold to Trustee	15,214.20	
Unpaid - Forfeited/unable to sell per statutory reason	6,855.67	
Net Current Year Taxes Unpaid		\$ 22,069.87

Distributions

	5/24/2016	7,037,426.24	
	6/7/2016	7,491,633.30	
	6/14/2016	3,564,460.51	
	8/26/2016	5,556,316.42	
	9/7/2016	6,136,408.16	
	9/14/2016	3,365,098.43	
	11/3/2016	1,114,731.04	
Tax Distributions			34,266,074.10
Interest Distribution			204.27
Net Distributions			\$ 34,266,278.37
** County Received 99.58% of the \$34,410,310 Property Tax Revenue Budgeted			

Property Tax Abatements Per Board Approval

State Farm Abatement	\$	12,615.38	
Green Building LLC	\$	2,830.46	
Net Property Tax Abatements Per Board Approval	\$	15,445.84	

Interest Collected/Transferred to the General Fund	\$	472,270.72
** County Received 97.38% of the \$485,000 Int Revenue Budgeted		