

MINUTES OF THE REORGANIZATIONAL MEETING

OF THE

PUBLIC BUILDING COMMISSION OF McLEAN COUNTY, ILLINOIS

Tuesday, October 6, 2015, 4:30 p.m. CDT

The Reorganizational Meeting of the Public Building Commission of McLean County, Illinois (the "Commission") was called to order by Vice Chairman George Farnsworth on October 6, 2015 in Room 404 of the Government Center, 115 East Washington Street, Bloomington, McLean County, Illinois.

Secretary Morel called the roll with the following members answering "present": Messrs. Farnsworth, Morel, Zeunik, Funk, Harris, Zimmerman, and Good. Vice Chairman Farnsworth noted the presence of a quorum. Messrs. Novosad and Schultz were absent.

Also present were Commission Attorney Robert Porter; Commission Treasurer James Mulligan; Mr. Jack Moody, McLean County Facilities Manager; Mr. Paul Brown, President, First Midstate, Inc.; and Mr. Kevin Wills, Vice President, First Midstate, Inc.

There were no representatives of radio or press present.

Secretary Morel entertained new nominations for a Chairman, Vice Chairman, Secretary, Assistant Secretary, and Assistant Treasurer. Vice Chairman Farnsworth nominated Mr. Zeunik for Vice Chairman and Mr. Zimmerman for Assistant Secretary. Hearing no other new nominations, Secretary Morel asked for unanimous consent that Mr. Novosad be elected Chairman, Mr. Zeunik be elected Vice Chairman, Mr. Morel be elected Secretary, Mr. Zimmerman be elected Assistant Secretary, and Mr. Funk be elected Assistant Treasurer. The motion carried unanimously.

Vice Chairman Farnsworth then asked Mr. Porter to make the following report relating to insurance coverages:

- a. Commercial General Liability and Terrorism Policy for the properties located at 102 West Front Street (Abraham Lincoln Memorial Parking Deck), 104 West Front Street (Law and Justice Center), 115 East Washington Street (Government Center), and 200 North Main Street (Old Courthouse) in Bloomington, Illinois. This policy is issued by Columbia Insurance Group through the R.W. Gipson

Agency, Inc.

Coverage: Commercial General Liability –
\$1 million each occurrence limit
\$2 million general aggregate limit
\$2 million products/completed operations aggregate limit
\$1 million personal and advertising injury limit
\$100,000 damage to premises rented to you limit (any one premises)
\$5,000 medical expenses limit (any one person)

Cost: \$20,926.00

- b. Commercial Excess Liability Insurance Policy for the properties located at 102 West Front Street (Abraham Lincoln Memorial Parking Deck), 104 West Front Street (Law and Justice Center), 115 East Washington Street (Government Center), and 200 North Main Street (Old Courthouse) in Bloomington, Illinois. This policy is issued by Torus Specialty Insurance Company through the R. W. Gipson Agency, Inc.

Coverage: Umbrella/Excess Liability –
\$5 million each occurrence limit
\$5 million annual aggregate

Coverage in excess of General Liability limits of:
\$1 million each occurrence
\$2 million annual aggregate
\$2 million products/completed operations aggregate

Cost: \$4,941.00

- c. Business Auto Policy for the Public Building Commission. The policy is issued by Columbia Insurance Group through the R. W. Gipson Agency, Inc.

Coverage: \$1 million combined single limit for hired and non-owned auto liability

Cost: \$250.00

- d. Public Officials Liability Policy for the corporate action of the Board of

Commissioners. This policy is issued by Darwin National Assurance Company through the R.W. Gipson Agency, Inc.

Coverage: Public Officials Liability –
\$1 million aggregate limit for all loss from each claim
\$1 million aggregate limit for all loss from all claims
\$100,000 aggregate limit for all defense expenses for all claims
\$50,000 aggregate limit for all defense expenses for each claim
\$25,000 maximum limit for all crisis management expenses

Cost: \$3,666.00

Mr. Good inquired whether the cost of the Commission's 2015-2016 insurance policies reflected a significant increase over the previous coverages for the past policy year. Mr. Porter indicated that the cost had increased by several hundred dollars.

Vice Chairman Farnsworth then asked whether there were any additional questions concerning the Commission's 2015-2016 policy coverage. Hearing none, Vice Chairman Farnsworth asked for a Motion to approve the purchase of general liability insurance, excess liability insurance, business auto insurance, and public officials liability insurance for the 2015-2016 policy year as submitted. It was moved by Mr. Zeunik and seconded by Mr. Zimmerman that the Commission purchase general liability insurance, excess liability insurance, business auto insurance, and public officials liability insurance as submitted. Upon a roll call vote, all of the Commissioners voted in favor of the Motion.

The following motions were then made:

Mr. Funk moved that PNC, N.A., Bloomington, Illinois be renamed as depository for the General Fund, and that any two of the Chairman, Vice Chairman, Secretary, Assistant Secretary, and Assistant Treasurer are authorized to sign or countersign all checks and orders on said account hereby affirming and readopting all prior resolutions annually passed on this matter. Seconded by Mr. Harris. Upon a roll call vote, all of the Commissioners voted in favor of the Motion.

Mr. Harris moved that J.P. Morgan Chase Bank, Bloomington, Illinois be renamed as depository for the Operation and Maintenance Accounts, and that any two of the Chairman, Vice Chairman, Secretary, Assistant Secretary, and Treasurer are authorized to sign or countersign all checks and orders on said account, hereby reaffirming and readopting all prior resolutions annually passed on this matter. Seconded by Mr. Zimmerman. Upon a roll call vote, all of the Commissioners voted in favor of the Motion.

Mr. Zeunik moved that Heartland Bank and Trust Company, Bloomington, Illinois be renamed as depository for the Debt Service Account, the Debt Service 2001 Account, and Office Building Project Fund and that Morton Community Bank, Bloomington, Illinois be named as depository for the Series 2015 Public Building Revenue Bond Issue Project Fund and Series 2015 Public Building Revenue Bond Issue Debt Service Fund and that any two of the Chairman, Vice Chairman, Secretary, Assistant Secretary, and Assistant Treasurer are authorized to sign or countersign all checks and orders on said accounts and, with respect to Heartland Bank and Trust Company, hereby reaffirming and readopting all prior resolutions annually passed on this matter. Seconded by Mr. Funk. Upon a roll call vote, all of the Commissioners voted in favor of the Motion.

Mr. Good then made the following Motion:

- a. That Robert W. Porter be retained as Commission Attorney for the fiscal year at an hourly rate of \$175.00.
- b. That James E. Mulligan be retained as Commission Treasurer for the fiscal year.
- c. That Sulaski & Webb, CPAs be retained to perform the Commission's Fiscal Year 2015 Audit and Annual Financial Report filing for \$10,500.00.

The motion was seconded by Mr. Harris. Upon a roll call vote, all of the Commissioners voted in favor of the Motion.

Mr. Porter noted that the Commission will meet again on Tuesday, January 5, 2016. Mr. Porter further noted that the remainder of the Commission's regularly-scheduled 2016 meetings will be held on April 5th, July 5th, and October 4th. Mr. Porter stated that these meetings will be held at 3:30 p.m. in Room 404 of the Government Center, 115 East Washington Street, Bloomington, McLean County, Illinois.

There being no further business or items of reorganization to come before the Commission at this time, Vice Chairman Farnsworth moved that the meeting be adjourned. The motion was seconded by Mr. Zimmerman. The Motion carried unanimously by voice vote. Vice Chairman Farnsworth then declared this Reorganizational Meeting adjourned at 4:50 p.m.

APPROVED:

January 5, 2016



JOHN L. MOREL,
Secretary, Public Building Commission

