

# **McLean County Public Building Commission**

Treasurer's Report

October 2018 - January 2019

## McLean County Public Building Commission

February 5, 2019

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**McLean County Public Building Commission**  
**Balance Sheet**  
As of January 31, 2019

	Jan 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Restricted Funds -</b>	
1035.1 · D. Svc.-BNCB#4238-Series 2015	1,549,781.71
1035.2 · D. Svc.-BNCB#4241-Series 2015	11,445.88
1101.4 · HBT - Money Market	15,163.85
1105 · Wintrust	521.29
<b>Total Restricted Funds -</b>	1,576,912.73
<b>Unrestricted Funds -</b>	
0950.1 · Petty Cash	400.00
1000.1 · PNC Checking	48,860.76
1005.2 · O & M - Chase - Checking	4,000.37
1010.2 · O & M - Chase - Savings	1,428,025.17
1025.5 · HBT #4230	106,908.74
1030.4 · HBT #4249	235,154.43
1040.1 · BNCB Checking	204,785.24
1040.5 · BNCB - 12 Months CD	1,645,692.98
<b>Total Unrestricted Funds -</b>	3,673,827.69
<b>Total Checking/Savings</b>	5,250,740.42
<b>Other Current Assets</b>	
<b>Investments - Restricted</b>	
1075 · HBT-US Government Notes & Bonds	2,224,082.14
1077 · HBT - Unrealized Gain/Loss	(16,921.28)
1080 · Wintrust - T Bills	4,903,468.78
<b>Total Investments - Restricted</b>	7,110,629.64
<b>Total Other Current Assets</b>	7,110,629.64
<b>Total Current Assets</b>	12,361,370.06
<b>Other Assets</b>	
1175 · Capitalized Lease Receivable	14,421,361.85
1176 · Capital Improv. Agreement Loan	480,000.00
<b>Total Other Assets</b>	14,901,361.85
<b>TOTAL ASSETS</b>	<b>27,262,731.91</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2300 · Bond premium - Series 2010	159,558.66
2305 · Bond Premium -Series 2013	30,569.83
2310 · Bond Premium - Series 2015	2,491,708.71
<b>Total Other Current Liabilities</b>	2,681,837.20
<b>Total Current Liabilities</b>	2,681,837.20
<b>Long Term Liabilities</b>	
3024 · Revenue Bonds Payable -	
3025 · Government Center - Series 2013	615,000.00
3060 · Government Center - Series 2010	1,655,000.00
3065 · Government Center - Series 2015	40,900,000.00
<b>Total 3024 · Revenue Bonds Payable -</b>	43,170,000.00
3070 · River City Retainage	1,925,944.30
<b>Total Long Term Liabilities</b>	45,095,944.30
<b>Total Liabilities</b>	47,777,781.50

**McLean County Public Building Commission**  
**Balance Sheet**  
As of January 31, 2019

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	<u>Jan 31, 19</u>
Equity	
3410 · Fund Balance - Restricted	9,558,450.42
3415 · Unrealized Gain/Loss	(16,921.56)
3500 · Retained Earnings	(22,579,718.77)
Net Income	(7,476,859.68)
Total Equity	<u>(20,515,049.59)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>27,262,731.91</u></u></b>

**McLean County Public Building Commission**  
**Profit & Loss**  
October 2018 through January 2019

	Oct '18 - Jan 19
<b>Income</b>	
7010 · Interest Income	23,280.89
7015 · Interest Income - US Gov't-HBT	8,395.48
7020 · Interest Income - Wintrust	37,627.25
	69,303.62
<b>Total Income</b>	<b>69,303.62</b>
<b>Expense</b>	
6040 · Paying Agent Fees	1,500.00
6125 · HBT Investment Fees	1,834.97
6180 · Insurance	2,505.00
6200 · Interest Expense	1,020,235.00
6270 · Legal Fees	25,216.25
6271 · Accounting Fees	8,210.97
6490 · Operations and Maintenance -	
6500 · Law & Justice Center	884,941.50
6502 · McLean Co. Courthouse	75,960.48
6503 · Government Center	391,329.00
6510 · Juvenile Detention Center	96,617.52
6515 · Fairview Building	6,474.00
	1,455,322.50
<b>Total 6490 · Operations and Maintenance -</b>	<b>1,455,322.50</b>
6800 · McLean County L & J Expansion	
6800.01 · Architect Fees	90,125.79
6800.10 · Construction in Progress	4,845,387.67
6800.15 · Furniture and Fixtures	95,825.15
	5,031,338.61
<b>Total 6800 · McLean County L &amp; J Expansion</b>	<b>5,031,338.61</b>
<b>Total Expense</b>	<b>7,546,163.30</b>
<b>Net Income</b>	<b>(7,476,859.68)</b>

**McLean County Public Building Commission**  
**BNCB #4238 Series 2015**  
As of January 31, 2019

Type	Date	Num	Name	Memo	Amount	Balance
<b>Restricted Funds -</b>						2,357,676.33
<b>1035.1 - D. Svc.-BNCB#4238-Series 2015</b>						2,357,676.33
Check	10/02/2018	1074	Farnsworth Group	Services through Septemb...	(17,898.65)	2,339,777.68
Check	10/02/2018	1075	SHI International Corp	Hardware	(5,724.65)	2,334,053.03
Check	10/02/2018	1076	River City Construction	Through 9/30/18	(1,885,844.93)	448,208.10
Transfer	10/26/2018			Funds Transfer	1,899,894.14	2,348,102.24
Deposit	10/31/2018			Interest	1,568.81	2,349,671.05
Check	11/06/2018	1077	Farnsworth Group	Services through October ...	(13,023.00)	2,336,648.05
Check	11/06/2018	1078	River City Construction	Through 10/31/18	(985,380.98)	1,351,267.07
Check	11/06/2018	1079	McLean County	Desks, chairs, comp netw...	(69,990.55)	1,281,276.52
Deposit	11/30/2018			Interest	1,885.30	1,283,161.82
General ...	11/30/2018	AJE...		To record transfer to BNC...	1,078,062.53	2,361,224.35
Check	12/04/2018	1081	Farnsworth Group	Services through Novemb...	(28,009.03)	2,333,215.32
Check	12/04/2018	1082	River City Construction	Through 11/30/18	(899,780.71)	1,433,434.61
Check	12/04/2018	1083	McLean County	FF&E Items	(18,712.50)	1,414,722.11
Deposit	12/31/2018			Interest	1,880.33	1,416,602.44
Transfer	01/02/2019			Funds Transfer	944,616.94	2,361,219.38
Check	01/08/2019	1084	McLean County	FF&E Items	(7,122.10)	2,354,097.28
Check	01/08/2019	1085	Farnsworth Group	Services through Decemb...	(31,195.11)	2,322,902.17
Check	01/08/2019	1086	River City Construction	Through 12/31/18	(775,450.89)	1,547,451.28
Deposit	01/31/2019			Interest	2,330.43	1,549,781.71
Total 1035.1 - D. Svc.-BNCB#4238-Series 2015					(807,894.62)	1,549,781.71
Total Restricted Funds -					(807,894.62)	1,549,781.71
<b>TOTAL</b>					<b>(807,894.62)</b>	<b>1,549,781.71</b>

**McLean County Public Building Commission**  
**BNCB #4241 Series 2015**  
As of January 31, 2019

Type	Date	Memo	Debit	Credit	Balance
<b>Restricted Funds -</b>					11,236.81
<b>1035.2 - D. Svc.-BNCB#4241-Series 2015</b>					11,236.81
Check	10/09/2018	Series 2015 Bond Payment		1,917,150.00	(1,905,913.19)
Deposit	10/31/2018	Interest	14.73		(1,905,898.46)
Check	11/06/2018	Bond Fund Transfer	1,917,150.00		11,251.54
Deposit	11/30/2018	Interest	165.73		11,417.27
Deposit	12/31/2018	Interest	14.06		11,431.33
Deposit	01/31/2019	Interest	14.55		11,445.88
Total 1035.2 - D. Svc.-BNCB#4241-Series 2015			<u>1,917,359.07</u>	<u>1,917,150.00</u>	<u>11,445.88</u>
Total Restricted Funds -			<u>1,917,359.07</u>	<u>1,917,150.00</u>	<u>11,445.88</u>
<b>TOTAL</b>			<u><u>1,917,359.07</u></u>	<u><u>1,917,150.00</u></u>	<u><u>11,445.88</u></u>

**McLean County Public Building Commission**  
**HBT - Money Market**  
As of January 31, 2019

Type	Date	Name	Memo	Amount	Balance
<b>Restricted Funds -</b>					12,446.92
<b>1101.4 - HBT - Money Market</b>					12,446.92
General Journal	10/31/2018		To adjust money market cash	1,687.09	14,134.01
General Journal	11/30/2018		To adjust HBT money market	246,141.61	260,275.62
General Journal	12/31/2018		To record December interest a...	1,255.03	261,530.65
General Journal	12/31/2018		To record note purchase	(247,780.94)	13,749.71
General Journal	12/31/2018		To record purchased accrued i...	(2,165.42)	11,584.29
General Journal	12/31/2018		To record purchased accrued i...	0.79	11,585.08
General Journal	01/31/2019		To adjust money market	3,578.77	15,163.85
Total 1101.4 - HBT - Money Market				2,716.93	15,163.85
Total Restricted Funds -				2,716.93	15,163.85
<b>TOTAL</b>				<b>2,716.93</b>	<b>15,163.85</b>



**McLean County Public Building Commission**  
**Wintrust**  
As of January 31, 2019

Type	Date	Memo	Amount	Balance
<b>Restricted Funds -</b>				813.78
<b>1105 - Wintrust</b>				813.78
General Journal	10/31/2018	To record Wintrust Oct. Activity	308.51	1,122.29
General Journal	10/31/2018	To adjust Wintrust money mkt.	(0.28)	1,122.01
General Journal	11/30/2018	To record interest on Wintrust M. Mkt.	280.91	1,402.92
General Journal	11/30/2018	To redeem US Treasury bill - Wintrust	6,915,000.00	6,916,402.92
General Journal	11/30/2018	To record transfer to BNCB #4238	(1,078,062.53)	5,838,340.39
General Journal	11/30/2018	To record US T Bills Purchase	(5,837,293.98)	1,046.41
General Journal	01/31/2019	To record interest on Wintrust acct	560.60	1,607.01
General Journal	01/31/2019	To adjust Wintrust acct.	(1,085.72)	521.29
Total 1105 - Wintrust			(292.49)	521.29
Total Restricted Funds -			(292.49)	521.29
<b>TOTAL</b>			<b>(292.49)</b>	<b>521.29</b>

**McLean County Public Building Commission**  
**PNC Checking**  
As of January 31, 2019

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Type	Date	Memo	Amount	Balance
<b>Unrestricted Funds -</b>				48,729.43
<b>1000.1 - PNC Checking</b>				48,729.43
Deposit	10/31/2018	Interest	42.12	48,771.55
Deposit	11/30/2018	Interest	43.85	48,815.40
Deposit	12/31/2018	Interest	45.36	48,860.76
Total 1000.1 - PNC Checking			131.33	48,860.76
Total Unrestricted Funds -			131.33	48,860.76
<b>TOTAL</b>			<b>131.33</b>	<b>48,860.76</b>

**McLean County Public Building Commission**  
**O & M - Chase - Checking**  
As of January 31, 2019

Type	Date	Num	Name	Memo	Amount	Balance
<b>Unrestricted Funds -</b>						4,595,677.70
<b>1005.2 - O &amp; M - Chase - Checking</b>						4,595,677.70
Check	10/02/2018	1317	Heartland Bank	Heartland bank and tru...	(1,024,585.00)	3,571,092.70
Check	10/02/2018	1318	Costigan & Wollrab	O&M, Master Lease	(6,667.50)	3,564,425.20
Check	10/02/2018	1319	Striegel, Knobloch, and Co.	July 2018	(1,322.50)	3,563,102.70
Check	10/02/2018	1320	McLean County Auditor	July - September O&M...	(727,661.25)	2,835,441.45
Transfer	10/03/2018			Funds Transfer	(2,831,441.45)	4,000.00
Deposit	10/19/2018			Deposit	60,000.00	64,000.00
Deposit	10/31/2018			Interest	5.68	64,005.68
Check	11/06/2018	1321	McLean County	O&M October	(242,553.75)	(178,548.07)
Check	11/06/2018	1322	City of Bloomington	Govt Center loan refund	(15,000.00)	(193,548.07)
Check	11/06/2018	1323	Costigan & Wollrab	O&M, Master Lease	(6,824.50)	(200,372.57)
Check	11/06/2018	1324	Striegel, Knobloch, and Co.	August Fees	(2,466.50)	(202,839.07)
Check	11/06/2018	1325	Bloomington Normal Community B...	Bond Fund Transfer	(1,917,150.00)	(2,119,989.07)
Transfer	11/12/2018			Funds Transfer	2,123,989.07	4,000.00
Deposit	11/30/2018			Interest	2.23	4,002.23
Transfer	12/04/2018			Funds Transfer	248,579.77	252,582.00
Check	12/04/2018	1326	Costigan & Wollrab	O&M, Master Lease	(4,123.75)	248,458.25
Check	12/04/2018	1327	Striegel, Knobloch, and Co.	September Fees	(1,907.50)	246,550.75
Check	12/04/2018	1329	McLean County Auditor	November O&M Contr...	(242,553.75)	3,997.00
Deposit	12/31/2018			Interest	0.50	3,997.50
Check	12/31/2018	1330	McLean County Auditor	December O&M Contr...	(242,553.75)	(238,556.25)
Check	01/08/2019	1331	Capen, Frank, Proctor, & Bowles	Surety Renewal	(2,505.00)	(241,061.25)
Check	01/08/2019	1332	Striegel, Knobloch, and Co.	October Fees	(2,514.47)	(243,575.72)
Check	01/08/2019	1333	Costigan & Wollrab	O&M, Master Lease	(7,600.50)	(251,176.22)
Transfer	01/09/2019			Funds Transfer	255,176.22	4,000.00
Deposit	01/31/2019			Interest	0.37	4,000.37
Total 1005.2 - O & M - Chase - Checking					(4,591,677.33)	4,000.37
Total Unrestricted Funds -					(4,591,677.33)	4,000.37
<b>TOTAL</b>					<b>(4,591,677.33)</b>	<b>4,000.37</b>

**McLean County Public Building Commission**  
**O & M - Chase - Savings**  
As of January 31, 2019

Type	Date	Memo	Amount	Balance
<b>Unrestricted Funds -</b>				1,222,824.68
<b>1010.2 · O &amp; M - Chase - Savings</b>				1,222,824.68
Transfer	10/03/2018	Funds Transfer	2,831,441.45	4,054,266.13
Deposit	10/31/2018	Interest	603.75	4,054,869.88
Transfer	11/12/2018	Funds Transfer	(2,123,989.07)	1,930,880.81
Deposit	11/30/2018	Interest	411.23	1,931,292.04
Transfer	12/04/2018	Funds Transfer	(248,579.77)	1,682,712.27
Deposit	12/31/2018	Interest	260.85	1,682,973.12
Transfer	01/09/2019	Funds Transfer	(255,176.22)	1,427,796.90
Deposit	01/31/2019	Interest	228.27	1,428,025.17
Total 1010.2 · O & M - Chase - Savings			<u>205,200.49</u>	<u>1,428,025.17</u>
Total Unrestricted Funds -			<u>205,200.49</u>	<u>1,428,025.17</u>
<b>TOTAL</b>			<u><u>205,200.49</u></u>	<u><u>1,428,025.17</u></u>

**McLean County Public Building Commission**  
**HBT - #4230**  
**As of January 31, 2019**

Type	Date	Name	Memo	Debit	Credit	Balance
<b>Unrestricted Funds -</b>						106,854.85
<b>1025.5 - HBT #4230</b>						106,854.85
Check	10/02/2018	Heartland Bank	Heartland bank and trust - debt service 2010 ...	1,024,585.00		1,131,439.85
Check	10/02/2018	Heartland Bank	Revenue Bond Series 2013 and 2010 Interest ...		1,024,585.00	106,854.85
Deposit	10/31/2018		Interest	48.53		106,903.38
Deposit	11/30/2018		Interest	2.81		106,906.19
Deposit	12/31/2018		Interest	2.55		106,908.74
Total 1025.5 - HBT #4230				1,024,638.89	1,024,585.00	106,908.74
Total Unrestricted Funds -				1,024,638.89	1,024,585.00	106,908.74
<b>TOTAL</b>				<b>1,024,638.89</b>	<b>1,024,585.00</b>	<b>106,908.74</b>

**McLean County Public Building Commission**  
**HBT - #4249**  
As of January 31, 2019

Type	Date	Memo	Debit	Credit	Balance
<b>Unrestricted Funds -</b>					235,136.65
<b>1030.4 - HBT #4249</b>					235,136.65
Deposit	10/31/2018	Interest	5.99		235,142.64
Deposit	11/30/2018	Interest	6.19		235,148.83
Deposit	12/31/2018	Interest	5.60		235,154.43
Total 1030.4 - HBT #4249			17.78	0.00	235,154.43
Total Unrestricted Funds -			17.78	0.00	235,154.43
<b>TOTAL</b>			<b>17.78</b>	<b>0.00</b>	<b>235,154.43</b>

**McLean County Public Building Commission**  
**BNCB Checking**  
As of January 31, 2019

Type	Date	Name	Memo	Debit	Credit	Balance
<b>Unrestricted Funds -</b>						203,763.11
<b>1040.1 - BNCB Checking</b>						203,763.11
Deposit	10/31/2018		Interest	267.13		204,030.24
Deposit	11/30/2018		Interest	243.16		204,273.40
Deposit	12/31/2018		Interest	251.56		204,524.96
Deposit	01/31/2019		Interest	260.28		204,785.24
Total 1040.1 - BNCB Checking				1,022.13	0.00	204,785.24
Total Unrestricted Funds -				1,022.13	0.00	204,785.24
<b>TOTAL</b>				<b>1,022.13</b>	<b>0.00</b>	<b>204,785.24</b>

**McLean County Public Building Commission**  
**BNCB - 12 Months CD - Unrestricted**  
As of January 31, 2019

Type	Date	Name	Memo	Debit	Credit	Balance
<b>Unrestricted Funds -</b>						1,633,024.04
<b>1040.5 · BNCB - 12 Months CD</b>						1,633,024.04
Deposit	10/31/2018		Interest	2,342.23		1,635,366.27
Deposit	11/30/2018		Interest	3,360.34		1,638,726.61
Deposit	12/31/2018		Interest	3,479.49		1,642,206.10
Deposit	01/31/2019		Interest	3,486.88		1,645,692.98
Total 1040.5 · BNCB - 12 Months CD				12,668.94	0.00	1,645,692.98
Total Unrestricted Funds -				12,668.94	0.00	1,645,692.98
<b>TOTAL</b>				<b>12,668.94</b>	<b>0.00</b>	<b>1,645,692.98</b>



**McLean County Public Building Commission**

**February 5, 2019**

Disbursements for Approval

**February 2019**

**Chase - O & M Account (#093071156)**

Capen, Frank, Proctor & Bowels  
Costigan & Wolrab  
Striegel Knobloch & Co.

Surety Policies \$ 350.00  
O&M, L&J Expansion Project, Master Lease 4,030.46  
Monthly Services for November 2018 1,559.50

Total: 5,939.96

**Bloomington-Normal Community Bank (#4238)**

Farnsworth Group  
River City Construction LLC  
McLean County Auditor

Services for period ending January 25, 2019 41,769.39  
General Contractor thru January 31, 2019 420,916.00  
Furniture, electronics, etc. 5,146.93

Total: 467,832.32

Grand Total: \$ 473,772.28

**Public Building Commission**  
**Law & Justice Expansion Bond Proceeds Reconciliation**  
**1/31/2019**

10/6/2015 Deposited in to Account #4238		\$ 45,004,459.67
10/6/2015 Deposited in to Account #4241		<u>1,289,105.56</u>
Total proceeds		<u>46,293,565.23</u>
Interest Income (Accts #4238, #4241 & CD's)		
#4238	229,750.79	
#4241	6,403.62	
Wintrust	37,627.25	
6 Months CD	15,107.44	
12 Months CD Mat. 1/29/18	252,409.68	
12 Months CD Mat. 7/29/18	<u>399,160.71</u>	
Total Interest Income		940,459.49
McLean County Auditor		
6/7/2016 Farview Site Review	95,095.63	
9/7/2016 Jail Space Review	<u>113,313.83</u>	
Needs Assessments		(208,409.46)
Farnsworth - Architect Fees		
FY 10/1/2016 - 9/30/2017	2,867,002.34	
FY 10/1/2017 - 9/30/2018	408,075.76	
10/2/2018	17,898.65	
11/6/2018	13,023.00	
12/4/2018	28,009.03	
1/8/2019	<u>31,195.11</u>	
Total Architect Fees		(3,365,203.89)
Construction in Progress		
FY 10/1/2016 - 9/30/2017	4,418,359.16	
FY 10/1/2017 - 9/30/2018	26,836,824.90	
10/2/2018 Shi	5,724.65	
10/2/2018 River City	1,885,844.93	
11/6/2018 River City	985,380.98	
11/6/2018 McLean County	69,990.55	
12/4/2018 River City	899,780.71	
12/4/2018 McLean County	18,712.50	
1/8/2019 River City	775,450.89	
1/8/2019 McLean County	<u>7,122.10</u>	
Total Construction in Progress		(35,903,191.37)
Travel Expense		
9/6/2016 Jack Moody	296.35	
9/9/2016 Suzi Davis Travel	4,690.80	
9/9/2016 Eric Schmitt	253.43	
9/9/2016 Bill Wasson	<u>170.96</u>	
Total Travel Expense		(5,411.54)
Interest Expense		
5/19/2016	1,294,591.10	
3/8/2017 Miscalculated Interest Refund	<u>(5,400.30)</u>	
Total Interest Expense		<u>(1,289,190.80)</u>
Transferred in from Chase O&M	<u>2,600.00</u>	
Total Remaining Proceeds		<u>\$ 6,465,217.66</u>
<b>Per Balance Sheet</b>		
D. Svc. BNCB #4238 Series 2015		1,549,781.71
D. Svc. BNCB #4241 Series 2015		11,445.88
Wintrust		4,903,468.78
Wintrust - Sweep		521.29
BNCB 6 mns CD		-
BNCB 12 mns CD Mat. 1/29/18		-
BNCB 12 mns CD Mat. 7/29/18		<u>-</u>
Agrees to Remaining Proceeds		<u>6,465,217.66</u>