

McLean County Public Building Commission

Treasurer's Report

October - December 2016

McLean County Public Building Commission

January 3, 2017

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McLean County Public Building Commission
Balance Sheet
As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Restricted Funds -	
1035.1 · D. Svc.-BNCB#4238-Series 2015	676,401.03
1035.2 · D. Svc.-BNCB#4241-Series 2015	2,905.59
1101.4 · HBT - Gov't Center Proceeds	2,195,535.36
1105.1 · BNCB - 6 Months CD	2,513,884.23
1110.1 · BNCB - 12 Months CD	17,613,435.54
1115.1 · BNCB - 18 Months CD	22,666,750.83
Total Restricted Funds -	45,668,912.58
Unrestricted Funds -	
0950.1 · Petty Cash	400.00
1000.1 · PNC Checking	48,587.34
1005.2 · O & M - Chase - Checking	4,000.05
1010.2 · O & M - Chase - Savings	3,835,854.51
1025.5 · HBT #4230	160,324.06
1030.4 · HBT #4249	235,007.41
1040.1 · BNCB Checking	200,140.30
1040.5 · BNCB - 12 Months CD	1,601,964.44
Total Unrestricted Funds -	6,086,278.11
Total Checking/Savings	51,755,190.69
Total Current Assets	51,755,190.69
Other Assets	
1175 · Capitalized Lease Receivable	5,705,169.81
1176 · Capital Improv. Agreement Loan	600,000.00
Total Other Assets	6,305,169.81
TOTAL ASSETS	58,060,360.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Bond premium - Series 2010	239,338.00
2305 · Bond Premium -Series 2013	40,759.79
2310 · Bond Premium - Series 2015	3,661,780.75
Total Other Current Liabilities	3,941,878.54
Total Current Liabilities	3,941,878.54
Long Term Liabilities	
3024 · Revenue Bonds Payable -	
3025 · Government Center - Series 2013	1,000,000.00
3060 · Government Center - Series 2010	3,170,000.00
3065 · Government Center - Series 2015	42,725,000.00
Total 3024 · Revenue Bonds Payable -	46,895,000.00
Total Long Term Liabilities	46,895,000.00
Total Liabilities	50,836,878.54
Equity	
3410 · Fund Balance - Restricted	9,030,101.48
Net Income	(1,806,619.52)
Total Equity	7,223,481.96
TOTAL LIABILITIES & EQUITY	58,060,360.50

McLean County Public Building Commission
Profit & Loss
 October through December 2016

	Oct - Dec 16
Income	
7010 · Interest Income	86,094.67
Total Income	86,094.67
Expense	
6040 · Paying Agent Fees	1,500.00
6120 · Bank Service Charges	16.00
6182 · Treasurer's Bond	2,855.00
6200 · Interest Expense	1,074,397.50
6270 · Legal Fees	16,846.00
6271 · Accounting Fees	6,337.13
6280 · Business/Office supplies	80.00
6800 · McLean County L & J Expansion	
6800.01 · Architect Fees	787,907.56
6800.10 · Construction in Progress	2,775.00
Total 6800 · McLean County L & J Expansion	790,682.56
Total Expense	1,892,714.19
Net Income	(1,806,619.52)

McLean County Public Building Commission
BNCB #4238 Series 2015
As of December 31, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Restricted Funds -						1,466,138.36
1035.1 · D. Svc.-BNCB#4238-Series 2015						1,466,138.36
Check	10/04/2016	1019	Farnsworth Group	Services through 9/23/16	(237,745.36)	1,228,393.00
Deposit	10/31/2016			Interest	430.41	1,228,823.41
Check	11/01/2016	1020	Farnsworth Group	Services through 10/21/16	(401,605.29)	827,218.12
Deposit	11/30/2016			Interest	280.76	827,498.88
Check	12/06/2016	1021	Farnsworth Group	Services through 11/25/16	(148,556.91)	678,941.97
Check	12/06/2016	1022	Ideal	asbestos survey for L&J	(2,775.00)	676,166.97
Deposit	12/31/2016			Interest	234.06	676,401.03
Total 1035.1 · D. Svc.-BNCB#4238-Series 2015					(789,737.33)	676,401.03
Total Restricted Funds -					(789,737.33)	676,401.03
TOTAL					(789,737.33)	676,401.03

McLean County Public Building Commission
BNCB #4241 Series 2015
As of December 31, 2016

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					0.00
1035.2 · D. Svc.-BNCB#4241-Series 2015					0.00
Check	10/04/2016	BNCB Debt Service	1,790,000.00		1,790,000.00
Check	10/31/2016	Service Charge		0.15	1,789,999.85
Deposit	10/31/2016	Interest	411.95		1,790,411.80
Check	11/21/2016	Jail Bond Payment		1,787,900.00	2,511.80
Deposit	11/30/2016	Interest	392.84		2,904.64
Deposit	12/31/2016	Interest	0.95		2,905.59
Total 1035.2 · D. Svc.-BNCB#4241-Series 2015			1,790,805.74	1,787,900.15	2,905.59
Total Restricted Funds -			1,790,805.74	1,787,900.15	2,905.59
TOTAL			1,790,805.74	1,787,900.15	2,905.59

McLean County Public Building Commission
HBT - Gov't Center Proceeds
As of December 31, 2016

Type	Date	Name	Memo	Amount	Balance
Restricted Funds -					2,195,535.36
1101.4 · HBT - Gov't Center Proceeds					2,195,535.36
Total 1101.4 · HBT - Gov't Center Proceeds					2,195,535.36
Total Restricted Funds -					2,195,535.36
TOTAL					2,195,535.36

McLean County Public Building Commission
Bloomington-Normal Community Bank - 6 Mns. CD
As of December 31, 2016

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					2,510,045.01
1105.1 · BNCB - 6 Months CD					2,510,045.01
Deposit	10/31/2016	Interest	1,237.83		2,511,282.84
Deposit	11/30/2016	Interest	1,362.28		2,512,645.12
Deposit	12/31/2016	Interest	1,239.11		2,513,884.23
Total 1105.1 · BNCB - 6 Months CD			3,839.22	0.00	2,513,884.23
Total Restricted Funds -			3,839.22	0.00	2,513,884.23
TOTAL			3,839.22	0.00	2,513,884.23

McLean County Public Building Commission
Bloomington-Normal Community Bank - 12 Mns. CD
As of December 31, 2016

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					17,582,058.23
1110.1 - BNCB - 12 Months CD					17,582,058.23
Deposit	10/31/2016	Interest	10,115.70		17,592,173.93
Deposit	11/30/2016	Interest	11,133.68		17,603,307.61
Deposit	12/31/2016	Interest	10,127.93		17,613,435.54
Total 1110.1 - BNCB - 12 Months CD			31,377.31	0.00	17,613,435.54
Total Restricted Funds -			31,377.31	0.00	17,613,435.54
TOTAL			31,377.31	0.00	17,613,435.54

McLean County Public Building Commission
Bloomington-Normal Community Bank - 18 Mns. CD
As of December 31, 2016

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					22,620,610.66
1115.1 - BNCB - 18 Months CD					22,620,610.66
Deposit	10/31/2016	Interest	14,873.83		22,635,484.49
Deposit	11/30/2016	Interest	16,371.97		22,651,856.46
Deposit	12/31/2016	Interest	14,894.37		22,666,750.83
Total 1115.1 - BNCB - 18 Months CD			46,140.17	0.00	22,666,750.83
Total Restricted Funds -			46,140.17	0.00	22,666,750.83
TOTAL			46,140.17	0.00	22,666,750.83

McLean County Public Building Commission
PNC Checking
As of December 31, 2016

Type	Date	Memo	Amount	Balance
Unrestricted Funds -				48,586.53
1000.1 - PNC Checking				48,586.53
Deposit	10/31/2016	Interest	0.41	48,586.94
Deposit	11/30/2016	Interest	0.40	48,587.34
Total 1000.1 - PNC Checking			0.81	48,587.34
Total Unrestricted Funds -			0.81	48,587.34
TOTAL			0.81	48,587.34

McLean County Public Building Commission
O & M - Chase - Checking
As of December 31, 2016

Type	Date	Num	Name	Memo	Amount	Balance
Unrestricted Funds -						4,088,567.40
1005.2 · O & M - Chase - Checking						4,088,567.40
Check	10/04/2016	1246	Heartland Bank	Heartland bank and tr...	(1,058,676.19)	3,029,891.21
Check	10/04/2016	1247	Bloomington Normal Community ...	BNCB Debt Service	(1,790,000.00)	1,239,891.21
Check	10/04/2016	1248	Costigan & Wollrab	O&M	(3,132.50)	1,236,758.71
Check	10/04/2016	1249	Striegel, Knobloch, and Co.	July Work	(825.61)	1,235,933.10
Transfer	10/05/2016			Funds Transfer	(1,231,933.10)	4,000.00
Check	10/27/2016	9999	Heartland Bank	Transfer to BNCB and...	600,000.00	604,000.00
Check	10/28/2016	1250	Striegel, Knobloch, and Co.	July Work	(1,806.80)	602,193.20
Check	10/28/2016	1252	Costigan & Wollrab	O&M	(7,495.50)	594,697.70
Deposit	10/31/2016			Interest	8.74	594,706.44
Transfer	11/07/2016			Funds Transfer	(590,706.44)	4,000.00
Check	11/08/2016	9999	Chase O&M	Deposit Tickets	(80.00)	3,920.00
Deposit	11/30/2016			Interest	1.01	3,921.01
Check	12/06/2016	1253	Costigan & Wollrab	O&M, Lincoln parking...	(6,218.00)	(2,296.99)
Check	12/06/2016	1254	Capen, Frank, Proctor, & Bowles	Renewal surety treas...	(2,855.00)	(5,151.99)
Check	12/06/2016	1255	Striegel, Knobloch, and Co.	September work	(3,704.72)	(8,856.71)
Transfer	12/08/2016			Funds Transfer	12,856.71	4,000.00
Deposit	12/31/2016			Interest	0.05	4,000.05
Total 1005.2 · O & M - Chase - Checking					<u>(4,084,567.35)</u>	<u>4,000.05</u>
Total Unrestricted Funds -					<u>(4,084,567.35)</u>	<u>4,000.05</u>
TOTAL					<u>(4,084,567.35)</u>	<u>4,000.05</u>

McLean County Public Building Commission
O & M - Chase - Savings
As of December 31, 2016

Type	Date	Memo	Amount	Balance
Unrestricted Funds -				2,025,364.06
1010.2 · O & M - Chase - Savings				2,025,364.06
Transfer	10/05/2016	Funds Transfer	1,231,933.10	3,257,297.16
Deposit	10/31/2016	Interest	210.35	3,257,507.51
Transfer	11/07/2016	Funds Transfer	590,706.44	3,848,213.95
Deposit	11/30/2016	Interest	245.07	3,848,459.02
Transfer	12/08/2016	Funds Transfer	(12,856.71)	3,835,602.31
Deposit	12/31/2016	Interest	252.20	3,835,854.51
Total 1010.2 · O & M - Chase - Savings			1,810,490.45	3,835,854.51
Total Unrestricted Funds -			1,810,490.45	3,835,854.51
TOTAL			1,810,490.45	3,835,854.51

McLean County Public Building Commission
HBT - #4230
As of December 31, 2016

Type	Date	Name	Memo	Debit	Credit	Balance
Unrestricted Funds -						2,470,436.02
1025.5 · HBT #4230						2,470,436.02
Check	10/04/2016	Heartland Bank	Heartland bank and trust - debt service	1,058,676.19		3,529,112.21
Check	10/04/2016	Heartland Bank	Series 2013 bond payment		200,260.00	3,328,852.21
Check	10/04/2016	Heartland Bank	Series 2010 bond payment		787,737.50	2,541,114.71
Transfer	10/27/2016		Funds Transfer	19,072.53		2,560,187.24
Check	10/27/2016	Heartland Bank	Transfer to BNCB and O&M		2,400,016.00	160,171.24
Deposit	10/31/2016		Interest	148.88		160,320.12
Deposit	11/30/2016		Interest	3.94		160,324.06
Total 1025.5 · HBT #4230				1,077,901.54	3,388,013.50	160,324.06
Total Unrestricted Funds -				1,077,901.54	3,388,013.50	160,324.06
TOTAL				1,077,901.54	3,388,013.50	160,324.06

McLean County Public Building Commission
HBT - #4249
As of December 31, 2016

Type	Date	Memo	Debit	Credit	Balance
Unrestricted Funds -					234,996.05
1030.4 · HBT #4249					234,996.05
Deposit	10/31/2016	Interest	5.58		235,001.63
Deposit	11/30/2016	Interest	5.78		235,007.41
Total 1030.4 · HBT #4249			11.36	0.00	235,007.41
Total Unrestricted Funds -			11.36	0.00	235,007.41
TOTAL			11.36	0.00	235,007.41

McLean County Public Building Commission
BNCB Checking
As of December 31, 2016

Type	Date	Name	Memo	Debit	Credit	Balance
Unrestricted Funds -						0.00
1040.1 - BNCB Checking						0.00
Check	10/27/2016	Heartland Bank	Transfer to B...	1,800,000.00		1,800,000.00
Transfer	10/28/2016		Funds Transfer		1,600,000.00	200,000.00
Deposit	11/30/2016		Interest	74.52		200,074.52
Deposit	12/31/2016		Interest	65.78		200,140.30
Total 1040.1 - BNCB Checking				<u>1,800,140.30</u>	<u>1,600,000.00</u>	<u>200,140.30</u>
Total Unrestricted Funds -				<u>1,800,140.30</u>	<u>1,600,000.00</u>	<u>200,140.30</u>
TOTAL				<u><u>1,800,140.30</u></u>	<u><u>1,600,000.00</u></u>	<u><u>200,140.30</u></u>

McLean County Public Building Commission
BNCB - 12 Months CD - Unrestricted
As of December 31, 2016

Type	Date	Name	Memo	Debit	Credit	Balance
Unrestricted Funds -						0.00
1040.5 · BNCB - 12 Months CD						0.00
Transfer	10/28/2016		Funds Transfer	1,600,000.00		1,600,000.00
Deposit	11/30/2016		Interest	1,043.29		1,601,043.29
Deposit	12/31/2016		Interest	921.15		1,601,964.44
Total 1040.5 · BNCB - 12 Months CD				<u>1,601,964.44</u>	<u>0.00</u>	<u>1,601,964.44</u>
Total Unrestricted Funds -				<u>1,601,964.44</u>	<u>0.00</u>	<u>1,601,964.44</u>
TOTAL				<u>1,601,964.44</u>	<u>0.00</u>	<u>1,601,964.44</u>

McLean County Public Building Commission

January 3, 2017

Disbursements for Approval

January 2017

Chase - O & M Account (#093071156)

Costigan & Wolrab	O&M, L&J Expansion	6,685.00
Striegel Knobloch & Co.	Monthly Acctg. Services through October, 2016	<u>4,317.30</u>
	Total:	<u>11,002.30</u>

Bloomington-Normal Community Bank (#4238)

Farnsworth Group	Services for period ending December 16, 2016	<u>338,694.05</u>
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Grand Total: \$ 349,696.35

Public Building Commission of McLean County
 Schedule of Restricted and Unrestricted Assets
 For the Month Ended December 31, 2016

Restricted Assets

BNCB Series 2015	\$ 676,401.03
Debt Service - BNCB Series 2015	2,905.59
HBT - Gov't Center Proceeds	2,195,535.36
6 Mns. CD - BNCB	2,513,884.23
12 Mns. CD - BNCB	17,613,435.54
18 Mns. CD - BNCB	<u>22,666,750.83</u>

Total Restricted Assets

\$ 45,668,912.58

Unrestricted Assets

Petty Cash	\$ 400.00
PNC Checking	48,587.34
O & M - Chase - Checking	4,000.05
O & M - Chase - Savings	3,835,854.51
HBT - #4230	160,324.06
HBT - #4249	235,007.41
BNCB Checking	200,140.30
BNCB - 12 Months CD - Unrestricted	<u>1,601,964.44</u>

Total Unrestricted Assets

\$ 6,086,278.11

**Public Building Commission
Law & Justice Expansion Bond Proceeds Reconciliation
12/31/2016**

10/6/2015 Deposited in to Account #4238	\$ 45,004,459.67	
10/6/2015 Deposited in to Account #4241	<u>1,289,105.56</u>	
Total proceeds		<u>46,293,565.23</u>

Interest Income (Accts #4238, #4241 & CD's)

#4238	55,552.19	
#4241	3,763.63	
6 Months CD	13,884.23	
12 Months CD	113,435.54	
18 Months CD	<u>166,750.83</u>	
Total Interest Income		353,386.42

McLean County Auditor

6/7/2016 Farview Site Review	95,095.63	
9/7/2016 Jail Space Review	<u>113,313.83</u>	
Needs Assessments		(208,409.46)

Farnsworth - Architect Fees

6/7/2016	177,017.50	
7/5/2016	108,222.99	
8/9/2006	177,867.24	
9/6/2016	409,805.98	
9/9/2016	3,666.06	
10/4/2016	237,745.36	
11/1/2016	401,605.29	
12/6/2016	<u>148,556.91</u>	
Total Architect Fees		(1,664,487.33)

Construction in Progress

12/6/2016 IDEAL	2,775.00	(2,775.00)
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Travel Expense

9/6/2016 Jack Moody	296.35	
9/9/2016 Suzi Davis Travel	4,690.80	
9/9/2016 Eric Schmitt	253.43	
9/9/2016 Bill Wasson	<u>170.96</u>	
Total Travel Expense		(5,411.54)

Interest Expense

5/19/2016	1,294,591.10	<u>(1,294,591.10)</u>
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Transferred in from Chase O&M 2,100.00

Total Remaining Proceeds \$ 43,473,377.22

Per Balance Sheet

D. Svc. BNCB #4238 Series 2015	676,401.03	
D. Svc. BNCB #4241 Series 2015	2,905.59	
BNCB 6 mns CD	2,513,884.23	
BNCB 12 mns CD	17,613,435.54	
BNCB 18 mns CD	<u>22,666,750.83</u>	

Agrees to Remaining Proceeds 43,473,377.22