

McLean County Public Building Commission

Treasurer's Report

October - December 2017

McLean County Public Building Commission

January 2, 2018

Balance Sheet, December 31, 2017	1
Profit and Loss, December 31, 2017	3
Account Details for December 31, 2017:	
BNCB Series 2015	4
Debt Service – BNCB Series 2015	5
HBT – Money Market	6
BNCB 12 Months CD Mat. 1/29/18	7
BNCB 12 Months CD Mat. 7/29/18	8
PNC Checking	9
O & M – Chase - Checking	10
O & M – Chase - Savings	11
HBT - #4230	12
HBT - #4249	13
BNCB Checking	14
BNCB – 12 Months CD – Unrestricted	15
Disbursements for Approval – January 2018	16
Law & Justice Expansion Bond Proceeds Reconciliation	17

McLean County Public Building Commission
Balance Sheet
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Restricted Funds -	
1035.1 · D. Svc.-BNCB#4238-Series 2015	5,228,265.26
1035.2 · D. Svc.-BNCB#4241-Series 2015	10,548.41
1101.4 · HBT - Money Market	5,353.45
1110.1 · BNCB-12 Mns. CD Mat. 1-29-18	15,256,503.18
1115.1 · BNCB-12 Mns. CD Mat. 7-29-18	10,053,698.43
Total Restricted Funds -	30,554,368.73
Unrestricted Funds -	
0950.1 · Petty Cash	400.00
1000.1 · PNC Checking	48,609.16
1005.2 · O & M - Chase - Checking	4,000.35
1010.2 · O & M - Chase - Savings	1,583,116.49
1025.5 · HBT #4230	160,406.77
1030.4 · HBT #4249	235,077.91
1040.1 · BNCB Checking	201,688.18
1040.5 · BNCB - 12 Months CD	1,615,299.17
Total Unrestricted Funds -	3,848,598.03
Total Checking/Savings	34,402,966.76
Other Current Assets	
Investments HBT - Restricted	
1075 · US Government Notes & Bonds	2,203,521.39
1076 · Purchased Interest	533.48
1077 · Unrealized Gain/Loss	(17,226.39)
Total Investments HBT - Restricted	2,186,828.48
Total Other Current Assets	2,186,828.48
Total Current Assets	36,589,795.24
Other Assets	
1175 · Capitalized Lease Receivable	5,403,050.50
1176 · Capital Improv. Agreement Loan	540,000.00
Total Other Assets	5,943,050.50
TOTAL ASSETS	42,532,845.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Bond premium - Series 2010	199,448.33
2305 · Bond Premium -Series 2013	35,664.81
2310 · Bond Premium - Series 2015	2,630,136.97
Total Other Current Liabilities	2,865,250.11
Total Current Liabilities	2,865,250.11
Long Term Liabilities	
3024 · Revenue Bonds Payable -	
3025 · Government Center - Series 2013	810,000.00
3060 · Government Center - Series 2010	2,430,000.00
3065 · Government Center - Series 2015	41,850,000.00
Total 3024 · Revenue Bonds Payable -	45,090,000.00
3070 · River City Retainage	1,284,370.20
Total Long Term Liabilities	46,374,370.20

McLean County Public Building Commission
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
Total Liabilities	49,239,620.31
Equity	
3410 - Fund Balance - Restricted	356,726.16
3415 - Unrealized Gain/Loss	(17,226.39)
Net Income	<u>(7,046,274.34)</u>
Total Equity	<u>(6,706,774.57)</u>
TOTAL LIABILITIES & EQUITY	<u><u>42,532,845.74</u></u>

McLean County Public Building Commission
Profit & Loss
October through December 2017

	Oct - Dec 17
Income	
4000 · Rental Income - L&J Center	1,015,566.00
4001 · Rental Income - Govt Bldg	595,064.00
4003 · Rental Income - Old Courthouse	65,897.00
4004 · Rental Income - L & J Expansion	1,903,568.00
7010 · Interest Income	93,028.49
7015 · Interest Income - US Government	5,172.57
	3,678,296.06
Total Income	
Expense	
6040 · Paying Agent Fees	1,500.00
6125 · HBT Investment Fees	917.69
6200 · Interest Expense	1,046,160.00
6270 · Legal Fees	20,321.07
6271 · Accounting Fees	7,987.64
6490 · Operations and Maintenance -	
6500 · Law & Justice Center	827,558.75
6502 · McLean Co. Courthouse	54,914.16
6503 · Government Center	277,207.94
	1,159,680.85
Total 6490 · Operations and Maintenance -	
6800 · McLean County L & J Expansion	
6800.01 · Architect Fees	158,850.84
6800.10 · Construction in Progress	8,014,517.10
6800 · McLean County L & J Expansion - Other	314,635.56
	8,488,003.50
Total 6800 · McLean County L & J Expansion	
Total Expense	10,724,570.75
Net Income	(7,046,274.69)

McLean County Public Building Commission
BNCB #4238 Series 2015
As of December 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Restricted Funds -						12,863,280.57
1035.1 · D. Svc.-BNCB#4238-Series 2015						12,863,280.57
Check	10/03/2017	1043	Farnsworth Group	Services through September 22, 2017	(79,474.60)	12,783,805.97
Check	10/03/2017	1044	River City Construction	Through 9/30/17	(2,921,377.14)	9,862,428.83
Deposit	10/31/2017			Interest	9,468.66	9,871,897.49
Check	11/07/2017	1045	Wm. Masters	VOID: relocate push button GJE, RGJE created o...	0.00	9,871,897.49
Check	11/07/2017	1046	Farnsworth Group	Services through October 27, 2017	(42,026.60)	9,829,870.89
Check	11/07/2017	1047	River City Construction	Through 10/31/17	(2,831,720.05)	6,998,150.84
General ...	11/07/2017	AJE85	Wm. Masters	For CHK 1045 voided on 01/02/2018	(1,470.04)	6,996,680.80
Deposit	11/30/2017			Interest	6,460.50	7,003,141.30
Check	12/05/2017	1048	McLean County Auditor	WM Masters Reimbursement	(1,470.04)	7,001,671.26
Check	12/05/2017	1049	Ideal	asbestos inspection for L&J	(2,238.41)	6,999,432.85
Check	12/05/2017	1050	Farnsworth Group	Services through November 24, 2017	(37,349.64)	6,962,083.21
Check	12/05/2017	1051	River City Construction	Through 11/30/17	(1,739,802.60)	5,222,280.61
General ...	12/31/2017	AJE...	Wm. Masters	Reverse of GJE AJE85 -- For CHK 1045 voided o...	1,470.04	5,223,750.65
Deposit	12/31/2017			Interest	4,514.61	5,228,265.26
Total 1035.1 · D. Svc.-BNCB#4238-Series 2015					(7,635,015.31)	5,228,265.26
Total Restricted Funds -					(7,635,015.31)	5,228,265.26
TOTAL					(7,635,015.31)	5,228,265.26

McLean County Public Building Commission
BNCB #4241 Series 2015
As of December 31, 2017

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					8,344.23
1035.2 · D. Svc.-BNCB#4241-Series 2015					8,344.23
Check	10/03/2017	Debt service transfer Serie...	1,850,900.00		1,859,244.23
Deposit	10/31/2017	Interest	1,376.47		1,860,620.70
Check	11/17/2017	Jail Bond Payment		1,850,900.00	9,720.70
Deposit	11/30/2017	Interest	819.34		10,540.04
Deposit	12/31/2017	Interest	8.37		10,548.41
Total 1035.2 · D. Svc.-BNCB#4241-Series 2015			1,853,104.18	1,850,900.00	10,548.41
Total Restricted Funds -			1,853,104.18	1,850,900.00	10,548.41
TOTAL			1,853,104.18	1,850,900.00	10,548.41

McLean County Public Building Commission
HBT - Money Market
As of December 31, 2017

Type	Date	Name	Memo	Amount	Balance
Restricted Funds -					23,015.89
1101.4 · HBT - Money Market					23,015.89
General Journal	10/31/2017		record interest and fees	4,693.29	27,709.18
General Journal	10/31/2017		To adjust money market account	240,000.00	267,709.18
General Journal	11/30/2017		To record mmkt activity	1,236.84	268,946.02
General Journal	11/30/2017		To record treasury activity	(263,177.63)	5,768.39
General Journal	12/31/2017		To record HBT Govt account Ac...	(414.94)	5,353.45
Total 1101.4 · HBT - Money Market				<u>(17,662.44)</u>	<u>5,353.45</u>
Total Restricted Funds -				<u>(17,662.44)</u>	<u>5,353.45</u>
TOTAL				<u>(17,662.44)</u>	<u>5,353.45</u>

McLean County Public Building Commission
Bloomington-Normal Community Bank - 12 Mns. CD Mat. 1/29/18
As of December 31, 2017

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					15,224,217.56
1110.1 · BNCB-12 Mns. CD Mat. 1-29-18					15,224,217.56
Deposit	10/31/2017	Interest	10,636.10		15,234,853.66
Deposit	11/30/2017	Interest	10,998.31		15,245,851.97
Deposit	12/31/2017	Interest	10,651.21		15,256,503.18
Total 1110.1 · BNCB-12 Mns. CD Mat. 1-29-18			32,285.62	0.00	15,256,503.18
Total Restricted Funds -			32,285.62	0.00	15,256,503.18
TOTAL			32,285.62	0.00	15,256,503.18

McLean County Public Building Commission
Bloomington-Normal Community Bank - 12 Mns. CD Mat. 7/29/18
As of December 31, 2017

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					10,021,932.49
1115.1 - BNCB-12 Mns. CD Mat. 7-29-18					10,021,932.49
Deposit	10/31/2017	Interest	11,158.67		10,033,091.16
Deposit	11/30/2017	Interest	10,472.90		10,043,564.06
Deposit	12/31/2017	Interest	10,134.37		10,053,698.43
Total 1115.1 - BNCB-12 Mns. CD Mat. 7-29-18			31,765.94	0.00	10,053,698.43
Total Restricted Funds -			31,765.94	0.00	10,053,698.43
TOTAL			31,765.94	0.00	10,053,698.43

McLean County Public Building Commission
PNC Checking
As of December 31, 2017

Type	Date	Memo	Amount	Balance
Unrestricted Funds -				48,596.77
1000.1 - PNC Checking				48,596.77
Deposit	10/31/2017	Interest	6.39	48,603.16
Deposit	11/30/2017	Interest	6.00	48,609.16
Total 1000.1 - PNC Checking			12.39	48,609.16
Total Unrestricted Funds -			12.39	48,609.16
TOTAL			12.39	48,609.16

McLean County Public Building Commission
O & M - Chase - Checking
As of December 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Unrestricted Funds -						914,494.51
1005.2 · O & M - Chase - Checking						914,494.51
Deposit	10/02/2017			Deposit	1,247,790.00	2,162,284.51
Deposit	10/02/2017			Deposit	2,377,305.00	4,539,589.51
Check	10/03/2017	1280	McLean County Auditor	O&M Contract	(695,808.51)	3,843,781.00
Check	10/03/2017	1281	Costigan & Wollrab	O&M, Master Lease	(6,908.66)	3,836,872.34
Check	10/03/2017	1282	Striegel, Knobloch, and Co.	July work	(2,732.92)	3,834,139.42
Check	10/03/2017	1283	Heartland Bank	Heartland bank and tru...	(1,072,520.00)	2,761,619.42
Check	10/03/2017	1284	Bloomington/Normal Community B...	Debt service transfer S...	(1,850,900.00)	910,719.42
Transfer	10/04/2017			Funds Transfer	(906,719.42)	4,000.00
Deposit	10/31/2017			Interest	4.58	4,004.58
Transfer	11/07/2017			Funds Transfer	241,202.75	245,207.33
Check	11/07/2017	1285	McLean County Auditor	October O&M Contract	(231,936.17)	13,271.16
Check	11/07/2017	1286	Costigan & Wollrab	O&M, Master Lease	(7,182.41)	6,088.75
Check	11/07/2017	1287	Striegel, Knobloch, and Co.	August 2017	(2,088.75)	4,000.00
Deposit	11/30/2017			Interest	0.60	4,000.60
Transfer	12/06/2017			Funds Transfer	240,874.32	244,874.92
Check	12/06/2017	1288	Costigan & Wollrab	O&M, Master Lease	(6,230.00)	238,644.92
Check	12/06/2017	1289	McLean County Auditor	November O&M Contr...	(231,936.17)	6,708.75
Check	12/06/2017	1290	Striegel, Knobloch, and Co.	October 2017	(2,708.75)	4,000.00
Deposit	12/31/2017			Interest	0.35	4,000.35
Total 1005.2 · O & M - Chase - Checking					(910,494.16)	4,000.35
Total Unrestricted Funds -					(910,494.16)	4,000.35
TOTAL					(910,494.16)	4,000.35

McLean County Public Building Commission
O & M - Chase - Savings
As of December 31, 2017

Type	Date	Memo	Amount	Balance
Unrestricted Funds -				1,157,656.08
1010.2 - O & M - Chase - Savings				1,157,656.08
Transfer	10/04/2017	Funds Transfer	906,719.42	2,064,375.50
Deposit	10/31/2017	Interest	307.80	2,064,683.30
Transfer	11/07/2017	Funds Transfer	(241,202.75)	1,823,480.55
Deposit	11/30/2017	Interest	278.02	1,823,758.57
Transfer	12/06/2017	Funds Transfer	(240,874.32)	1,582,884.25
Deposit	12/31/2017	Interest	232.24	1,583,116.49
Total 1010.2 - O & M - Chase - Savings			<u>425,460.41</u>	<u>1,583,116.49</u>
Total Unrestricted Funds -			<u>425,460.41</u>	<u>1,583,116.49</u>
TOTAL			<u>425,460.41</u>	<u>1,583,116.49</u>

McLean County Public Building Commission
HBT - #4230
As of December 31, 2017

Type	Date	Name	Memo	Debit	Credit	Balance
Unrestricted Funds -						89,594.94
1025.5 · HBT #4230						89,594.94
Check	10/03/2017	Heartland Bank	Heartland bank and trust - debt service	1,072,520.00		1,162,114.94
General Journal	10/20/2017		Pay PBC Revenue Bond 2013		202,947.50	959,167.44
General Journal	10/20/2017		To pay PBC Revenue Refunding Bon...		798,812.50	160,354.94
Deposit	10/31/2017		Interest	47.87		160,402.81
Deposit	11/30/2017		Interest	3.96		160,406.77
Total 1025.5 · HBT #4230				<u>1,072,571.83</u>	<u>1,001,760.00</u>	<u>160,406.77</u>
Total Unrestricted Funds -				<u>1,072,571.83</u>	<u>1,001,760.00</u>	<u>160,406.77</u>
TOTAL				<u>1,072,571.83</u>	<u>1,001,760.00</u>	<u>160,406.77</u>

McLean County Public Building Commission
HBT - #4249
As of December 31, 2017

Type	Date	Memo	Debit	Credit	Balance
Unrestricted Funds -					235,066.31
1030.4 · HBT #4249					235,066.31
Deposit	10/31/2017	Interest	5.80		235,072.11
Deposit	11/30/2017	Interest	5.80		235,077.91
Total 1030.4 · HBT #4249			11.60	0.00	235,077.91
Total Unrestricted Funds -			11.60	0.00	235,077.91
TOTAL			11.60	0.00	235,077.91

McLean County Public Building Commission
BNCB Checking
As of December 31, 2017

Type	Date	Name	Memo	Debit	Credit	Balance
Unrestricted Funds -						201,186.18
1040.1 - BNCB Checking						201,186.18
Deposit	10/31/2017		Interest	176.38		201,362.56
Deposit	11/30/2017		Interest	165.50		201,528.06
Deposit	12/31/2017		Interest	160.12		201,688.18
Total 1040.1 - BNCB Checking				502.00	0.00	201,688.18
Total Unrestricted Funds -				502.00	0.00	201,688.18
TOTAL				502.00	0.00	201,688.18

McLean County Public Building Commission
BNCB - 12 Months CD - Unrestricted
As of December 31, 2017

Type	Date	Name	Memo	Debit	Credit	Balance
Unrestricted Funds -						1,610,371.25
1040.5 · BNCB - 12 Months CD						1,610,371.25
Deposit	10/31/2017		Interest	1,122.55		1,611,493.80
Deposit	11/30/2017		Interest	1,933.79		1,613,427.59
Deposit	12/31/2017		Interest	1,871.58		1,615,299.17
Total 1040.5 · BNCB - 12 Months CD				4,927.92	0.00	1,615,299.17
Total Unrestricted Funds -				4,927.92	0.00	1,615,299.17
TOTAL				4,927.92	0.00	1,615,299.17

McLean County Public Building Commission

January 2, 2018

Disbursements for Approval

January 2018

Chase - O & M Account (#093071156)

Capen Frank Proctor & Bowles
Costigan & Wolrab
McLean County

Surety Renewal
O&M, L&J Expansion Project, Master Lease
December 2017

\$ 2,505.00
6,700.00
231,936.13

Total: 241,141.13

Bloomington-Normal Community Bank (#4238)

Farnsworth Group
River City Construction LLC

Services for period ending December 21, 2017
General Contractor thru December 31, 2017

33,955.13
1,395,204.82

Total: 1,429,159.95

Grand Total: 1,670,301.08

**Public Building Commission
Law & Justice Expansion Bond Proceeds Reconciliation
12/31/2017**

10/6/2015 Deposited in to Account #4238	\$ 45,004,459.67	
10/6/2015 Deposited in to Account #4241	1,289,105.56	
Total proceeds	<u>46,293,565.23</u>	
Interest Income (Accts #4238, #4241 & CD's)		
#4238	109,688.80	
#4241	6,006.15	
6 Months CD	15,107.44	
12 Months CD Mat. 1/29/18	241,395.74	
12 Months CD Mat. 7/29/18	<u>324,984.30</u>	
Total Interest Income	697,182.43	
McLean County Auditor		
6/7/2016 Farview Site Review	95,095.63	
9/7/2016 Jail Space Review	<u>113,313.83</u>	
Needs Assessments	(208,409.46)	
Farnsworth - Architect Fees		
FY 10/1/2016 - 9/30/2017	2,867,002.34	
10/3/2017	79,474.60	
11/7/2017	42,026.60	
12/5/2017	<u>37,349.64</u>	
Total Architect Fees	(3,025,853.18)	
Construction in Progress		
FY 10/1/2016 - 9/30/2017	4,418,359.16	
10/3/2017 River City	2,921,377.14	
11/7/2017 WM Masters/McLean Cty Aud.	1,470.04	
11/7/2017 River City	2,831,720.05	
12/5/2017 River City	1,739,802.60	
12/5/2017 Ideal	<u>2,238.41</u>	
Total Construction in Progress	(11,914,967.40)	
Travel Expense		
9/6/2016 Jack Moody	296.35	
9/9/2016 Suzi Davis Travel	4,690.80	
9/9/2016 Eric Schmitt	253.43	
9/9/2016 Bill Wasson	<u>170.96</u>	
Total Travel Expense	(5,411.54)	
Interest Expense		
5/19/2016	1,294,591.10	
3/8/2017 Miscalculated Interest Refund	<u>(5,400.30)</u>	
Total Interest Expense	(1,289,190.80)	
Transferred in from Chase O&M	<u>2,100.00</u>	
Total Remaining Proceeds	<u>\$ 30,549,015.28</u>	
Per Balance Sheet		
D. Svc. BNCB #4238 Series 2015	5,228,265.26	
D. Svc. BNCB #4241 Series 2015	10,548.41	
Rental Income - not part of bond proceeds	-	
BNCB 6 mns CD	-	
BNCB 12 mns CD Mat. 1/29/18	15,256,503.18	
BNCB 12 mns CD Mat. 7/29/18	<u>10,053,698.43</u>	
Agrees to Remaining Proceeds	<u>30,549,015.28</u>	