

# **McLean County Public Building Commission**

Treasurer's Report

October 2020 – May 2021

## McLean County Public Building Commission

July 6, 2021

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**McLean County Public Building Commission**  
**Balance Sheet**  
As of May 31, 2021

	May 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
0950.1 · Petty Cash	400.00
1000.1 · PNC Checking	49,480.11
1005.2 · O & M - Chase - Checking	4,003.80
1010.2 · O & M - Chase - Savings	1,152,195.99
1025.5 · HBT #4230	20,211.63
1030.4 · HBT #4249	235,214.18
1035.1 · D. Svc.-BNCB#4238-Series 2015	1,060.31
1035.2 · D. Svc.-BNCB#4241-Series 2015	13,709.81
1040.1 · BNCB Checking	207,969.27
1040.5 · BNCB - 12 Months CD	1,710,392.58
1101.4 · HBT - Money Market	45,167.30
Total Checking/Savings	3,439,804.98
Other Current Assets	
Investments - HBT	
1075 · HBT-US Government Notes & Bonds	2,283,039.36
1077 · HBT - Unrealized Gain/Loss	25,143.52
Total Investments - HBT	2,308,182.88
Total Other Current Assets	2,308,182.88
Total Current Assets	5,747,987.86
Other Assets	
1175 · Capitalized Lease Receivable	41,125,000.00
1176 · Capital Improv. Agreement Loan	360,000.00
1178 · 2nd Capital Improvement Loan	387,442.00
1180 · 3rd Capital Improvement Loan	626,800.00
Total Other Assets	42,499,242.00
<b>TOTAL ASSETS</b>	<b>48,247,229.86</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000.2 · Accounts payable	15,000.00
2300 · Bond premium - Series 2010	39,889.65
2305 · Bond Premium -Series 2013	15,284.89
2310 · Bond Premium - Series 2015	2,076,423.93
Total Other Current Liabilities	2,146,598.47
Total Current Liabilities	2,146,598.47
Long Term Liabilities	
3024 · Revenue Bonds Payable -	
3025 · Government Center - Series 2013	210,000.00
3065 · Government Center - Series 2015	38,730,000.00
Total 3024 · Revenue Bonds Payable -	38,940,000.00
Total Long Term Liabilities	38,940,000.00
Total Liabilities	41,086,598.47
Equity	
3410 · Fund Balance - Restricted	8,369,379.46
3415 · Unrealized Gain/Loss	25,143.52
Net Income	(1,233,891.59)
Total Equity	7,160,631.39
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>48,247,229.86</b>

**McLean County Public Building Commission**  
**Profit & Loss**  
October 2020 through May 2021

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	Oct '20 - May 21
<b>Income</b>	
4000 · Rental Income	2,326,470.50
7010 · Interest Income	3,578.92
7015 · Interest Income - US Gov't-HBT	31,378.21
	2,361,427.63
<b>Total Income</b>	
<b>Expense</b>	
6040 · Paying Agent Fees	1,500.00
6120 · Bank Service Charges	40.00
6125 · HBT Investment Fees	3,355.39
6180 · Insurance	2,855.00
6200 · Interest Expense	1,835,557.50
6270 · Legal Fees	42,037.16
6271 · Accounting Fees	28,519.36
6490 · Operations and Maintenance -	
6500 · Law & Justice Center	978,371.52
6502 · McLean Co. Courthouse	84,094.50
6503 · Government Center	323,594.50
6510 · Juvenile Detention Center	163,144.98
6515 · Fairview Building	8,312.50
6520 · Animal Control Center	36,749.50
	1,594,267.50
<b>Total 6490 · Operations and Maintenance -</b>	
6800 · McLean County L & J Expansion	
6800.01 · Architect Fees	19,091.50
6800.15 · Furniture and Fixtures	68,095.81
	87,187.31
<b>Total 6800 · McLean County L &amp; J Expansion</b>	
<b>Total Expense</b>	3,595,319.22
<b>Net Income</b>	<b>(1,233,891.59)</b>

**McLean County Public Building Commission**  
**PNC Checking**  
As of May 31, 2021

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Type	Date	Memo	Amount	Balance
<b>1000.1 · PNC Checking</b>				49,472.75
Deposit	10/31/2020	Interest	1.21	49,473.96
Deposit	11/30/2020	Interest	1.26	49,475.22
Deposit	12/31/2020	Interest	1.26	49,476.48
Deposit	01/31/2021	Interest	1.18	49,477.66
Deposit	02/28/2021	Interest	0.80	49,478.46
Deposit	03/31/2021	Interest	0.86	49,479.32
Deposit	04/30/2021	Interest	0.41	49,479.73
Deposit	05/31/2021	Interest	0.38	49,480.11
Total 1000.1 · PNC Checking			7.36	49,480.11
<b>TOTAL</b>			<b>7.36</b>	<b>49,480.11</b>

**McLean County Public Building Commission**  
**O & M - Chase - Checking**  
As of May 31, 2021

Type	Date	Num	Name	Memo	Amount	Balance
<b>1005.2 · O &amp; M - Chase - Checking</b>						
Check	10/06/2020	1381	Costigan & Wollrab	O&M, Master Lease	(16,898.76)	3,364,455.97
Check	10/06/2020	1382	Striegel, Knobloch, and Co.	April - June 2020	(6,846.00)	3,347,557.21
Check	10/06/2020	1383	Heartland Bank	Debt Service Payment	(1,068,810.00)	3,340,711.21
Check	10/06/2020	1386	Bloomington Normal Community ...	Bond Fund Transfer	(2,057,275.00)	2,271,901.21
Transfer	10/07/2020			Funds Transfer	(210,626.21)	214,626.21
Deposit	10/20/2020			Deposit	103,050.00	4,000.00
Deposit	10/31/2020			Interest	8.65	107,050.00
Deposit	11/13/2020			Deposit	1,432,470.50	107,058.65
Deposit	11/30/2020			Interest	7.86	1,539,529.15
Check	12/17/2020	1389	Capen, Frank, Proctor, & Bowles	Surety Renewal	(2,855.00)	1,539,537.01
Check	12/17/2020	1390	McLean County	O&M July - December...	(1,594,267.50)	1,536,682.01
Transfer	12/18/2020			Funds Transfer	62,000.00	(57,585.49)
Check	12/30/2020	1391	Costigan & Wollrab	O&M, Master Lease	(13,385.00)	4,414.51
Check	12/30/2020	1392	Striegel, Knobloch, and Co.	July - October 2020	(5,458.05)	(8,970.49)
Transfer	12/30/2020			Funds Transfer	18,419.73	(14,428.54)
Deposit	12/31/2020			Interest	8.81	3,991.19
Deposit	01/31/2021			Interest	0.05	4,000.00
Deposit	02/28/2021			Interest	0.03	4,000.05
Deposit	03/31/2021			Interest	0.04	4,000.08
Check	04/06/2021	1393	McLean County	Third Capital Improve...	(42,230.22)	4,000.12
Check	04/06/2021	1394	MCK		(11,250.00)	(38,230.10)
Check	04/06/2021	1396	Striegel, Knobloch, and Co.	November 2020 - Jan...	(4,965.31)	(49,480.10)
Transfer	04/07/2021			Funds Transfer	70,200.00	(54,445.41)
Check	04/09/2021	1395	Costigan & Wollrab	O&M, Master Lease	(11,753.40)	15,754.59
Deposit	04/30/2021			Interest	0.17	4,001.19
Deposit	05/04/2021	DEP		Deposit	894,000.00	4,001.36
Check	05/12/2021	1410	Bloomington Normal Community ...	Series 2015 Bank Tra...	(894,000.00)	898,001.36
Deposit	05/31/2021			Interest	2.44	4,001.36
Total 1005.2 · O & M - Chase - Checking					(3,360,452.17)	4,003.80
<b>TOTAL</b>					<b>(3,360,452.17)</b>	<b>4,003.80</b>

**McLean County Public Building Commission**  
**O & M - Chase - Savings**  
As of May 31, 2021

Type	Date	Memo	Amount	Balance
<b>1010.2 · O &amp; M - Chase - Savings</b>				1,091,788.28
Transfer	10/07/2020	Funds Transfer	210,626.21	1,302,414.49
Deposit	10/31/2020	Interest	51.42	1,302,465.91
Deposit	11/30/2020	Interest	54.91	1,302,520.82
Transfer	12/18/2020	Funds Transfer	(62,000.00)	1,240,520.82
Transfer	12/30/2020	Funds Transfer	(18,419.73)	1,222,101.09
Deposit	12/31/2020	Interest	0.00	1,222,101.09
Deposit	12/31/2020	Interest	53.73	1,222,154.82
Deposit	01/31/2021	Interest	0.00	1,222,154.82
Deposit	01/31/2021	Interest	48.33	1,222,203.15
Deposit	02/28/2021	Interest	0.00	1,222,203.15
Deposit	02/28/2021	Interest	46.54	1,222,249.69
Deposit	03/31/2021	Interest	54.85	1,222,304.54
Transfer	04/07/2021	Funds Transfer	(70,200.00)	1,152,104.54
Deposit	04/30/2021	Interest	47.58	1,152,152.12
Deposit	05/31/2021	Interest	43.87	1,152,195.99
Total 1010.2 · O & M - Chase - Savings			60,407.71	1,152,195.99
<b>TOTAL</b>			<b>60,407.71</b>	<b>1,152,195.99</b>

**McLean County Public Building Commission**  
**HBT - #4230**  
As of May 31, 2021

Type	Date	Name	Memo	Debit	Credit	Balance
1025.5 · HBT #4230						22,754.43
Check	10/06/2020	Heartland Bank	Debt Service Payment	1,068,810.00		1,091,564.43
Check	10/28/2020		Revenue Bond Series 2013 Interest P...		210,635.00	880,929.43
Check	10/28/2020		Revenue Bond Series 2010 Interest P...		858,175.00	22,754.43
Deposit	10/31/2020		Interest	28.41		22,782.84
Deposit	11/30/2020		Interest	0.18		22,783.02
Deposit	12/31/2020		Interest	0.20		22,783.22
Deposit	01/31/2021		Interest	0.19		22,783.41
Deposit	02/28/2021		Interest	0.17		22,783.58
Deposit	03/31/2021		Interest	0.20		22,783.78
Check	04/21/2021		2013 Bonds		2,572.50	20,211.28
Deposit	04/30/2021		Interest	0.19		20,211.47
Deposit	05/31/2021		Interest	0.16		20,211.63
Total 1025.5 · HBT #4230				1,068,839.70	1,071,382.50	20,211.63
<b>TOTAL</b>				<b>1,068,839.70</b>	<b>1,071,382.50</b>	<b>20,211.63</b>



**McLean County Public Building Commission**  
**HBT - #4249**  
As of May 31, 2021

Type	Date	Memo	Debit	Credit	Balance
1030.4 · HBT #4249					235,238.53
Check	10/31/2020	Service Charge		5.00	235,233.53
Deposit	10/31/2020	Interest	2.06		235,235.59
Check	11/30/2020	Service Charge		5.00	235,230.59
Deposit	11/30/2020	Interest	1.87		235,232.46
Check	12/31/2020	Service Charge		5.00	235,227.46
Deposit	12/31/2020	Interest	1.99		235,229.45
Check	01/31/2021	Service Charge		5.00	235,224.45
Deposit	01/31/2021	Interest	2.00		235,226.45
Check	02/28/2021	Service Charge		5.00	235,221.45
Deposit	02/28/2021	Interest	1.80		235,223.25
Check	03/31/2021	Service Charge		5.00	235,218.25
Deposit	03/31/2021	Interest	2.00		235,220.25
Check	04/30/2021	Service Charge		5.00	235,215.25
Deposit	04/30/2021	Interest	2.06		235,217.31
Check	05/31/2021	Service Charge		5.00	235,212.31
Deposit	05/31/2021	Interest	1.87		235,214.18
Total 1030.4 · HBT #4249			15.65	40.00	235,214.18
<b>TOTAL</b>			<b>15.65</b>	<b>40.00</b>	<b>235,214.18</b>

**McLean County Public Building Commission**  
**BNCB #4238 Series 2015**  
As of May 31, 2021

Type	Date	Num	Name	Memo	Amount	Balance
<b>1035.1 · D. Svc.-BNCB#4238-Series 2015</b>						672,662.61
Check	10/06/2020	1119	McLean County	FF&E	(68,095.81)	604,566.80
Check	10/06/2020	1120	Farnsworth Group	Services Feb - July 2020	(19,091.50)	585,475.30
Check	10/06/2020	1121	McLean County	3rd Capital Improvement ...	(28,800.00)	556,675.30
Deposit	10/31/2020			Interest	25.08	556,700.38
Deposit	11/30/2020			Interest	23.64	556,724.02
Deposit	12/31/2020			Interest	23.64	556,747.66
Deposit	01/31/2021			Interest	22.12	556,769.78
Deposit	02/28/2021			Interest	21.36	556,791.14
Deposit	03/31/2021			Interest	0.00	556,791.14
Deposit	03/31/2021			Interest	25.17	556,816.31
Check	04/19/2021	1122	McLean County	3rd Capital Improvement ...	(555,769.78)	1,046.53
Deposit	04/30/2021			Interest	13.75	1,060.28
Deposit	05/31/2021			Interest	0.03	1,060.31
Total 1035.1 · D. Svc.-BNCB#4238-Series 2015					(671,602.30)	1,060.31
<b>TOTAL</b>					<b>(671,602.30)</b>	<b>1,060.31</b>

**McLean County Public Building Commission**  
**BNCB #4241 Series 2015**  
As of May 31, 2021

Type	Date	Memo	Debit	Credit	Balance
<b>1035.2 · D. Svc.-BNCB#4241-Series 2015</b>					12,999.95
Check	10/06/2020	Bond Fund Transfer	2,057,275.00		2,070,274.95
Check	10/31/2020	Series 2015 Bond Payment		2,057,275.00	12,999.95
Deposit	10/31/2020	Interest	51.26		13,051.21
Deposit	11/30/2020	Interest	54.10		13,105.31
Deposit	12/31/2020	Interest	0.56		13,105.87
Deposit	01/31/2021	Interest	0.52		13,106.39
Deposit	02/28/2021	Interest	0.50		13,106.89
Deposit	03/31/2021	Interest	0.00		13,106.89
Deposit	03/31/2021	Interest	0.59		13,107.48
Deposit	04/30/2021	Interest	0.54		13,108.02
Check	05/12/2021	Series 2015 Bank Transfer	894,000.00		907,108.02
Check	05/19/2021	Series 2015 Bond Payment		893,400.00	13,708.02
Deposit	05/31/2021	Interest	1.79		13,709.81
Total 1035.2 · D. Svc.-BNCB#4241-Series 2015			<u>2,951,384.86</u>	<u>2,950,675.00</u>	<u>13,709.81</u>
<b>TOTAL</b>			<u><u>2,951,384.86</u></u>	<u><u>2,950,675.00</u></u>	<u><u>13,709.81</u></u>

McLean County Public Building Commission  
**BNCB Checking**  
As of May 31, 2021

Type	Date	Name	Memo	Debit	Credit	Balance
<b>1040.1 · BNCB Checking</b>						207,903.87
Deposit	10/31/2020		Interest	8.54		207,912.41
Deposit	11/30/2020		Interest	8.83		207,921.24
Deposit	12/31/2020		Interest	8.83		207,930.07
Deposit	01/31/2021		Interest	8.26		207,938.33
Deposit	02/28/2021		Interest	7.98		207,946.31
Deposit	03/31/2021		Interest			207,946.31
Deposit	03/31/2021		Interest	9.40		207,955.71
Deposit	04/30/2021		Interest	8.55		207,964.26
Deposit	05/31/2021		Interest	5.01		207,969.27
Total 1040.1 · BNCB Checking				65.40	0.00	207,969.27
<b>TOTAL</b>				<b>65.40</b>	<b>0.00</b>	<b>207,969.27</b>

**McLean County Public Building Commission**  
**BNCB - 12 Months CD - Unrestricted**  
As of May 31, 2021

Type	Date	Name	Memo	Debit	Credit	Balance
<b>1040.5 · BNCB - 12 Months CD</b>						
Deposit	11/30/2020		Interest	477.21		1,707,625.70
Deposit	12/31/2020		Interest	435.22		1,708,102.91
Deposit	01/31/2021		Interest	379.16		1,708,917.29
Deposit	01/31/2021		Interest	28.09		1,708,945.38
Deposit	02/28/2021		Interest	393.29		1,709,338.67
Deposit	03/31/2021		Deposit	463.63		1,709,802.30
Deposit	04/30/2021		Interest	379.44		1,710,181.74
Deposit	05/31/2021		Interest	210.84		1,710,392.58
Total 1040.5 · BNCB - 12 Months CD				2,766.88	0.00	1,710,392.58
<b>TOTAL</b>				<b>2,766.88</b>	<b>0.00</b>	<b>1,710,392.58</b>

**McLean County Public Building Commission**  
**HBT - Money Market**  
As of May 31, 2021

Type	Date	Name	Memo	Amount	Balance
<b>1101.4 · HBT - Money Market</b>					15,377.35
General Journal	10/31/2020		To record Oc...	4,104.90	19,482.25
General Journal	11/30/2020		To record No...	11,692.53	31,174.78
General Journal	12/31/2020		To adjust to a...	(419.43)	30,755.35
General Journal	01/31/2021		To adjust to a...	(418.61)	30,336.74
General Journal	02/28/2021		To adjust to a...	2,237.88	32,574.62
General Journal	02/28/2021		To adjust to a...	(170.76)	32,403.86
General Journal	03/31/2021		To adjust MM...	1,331.91	33,735.77
General Journal	04/30/2021		To record Ap...	(417.79)	33,317.98
General Journal	05/31/2021		To record Ma...	11,849.32	45,167.30
Total 1101.4 · HBT - Money Market				29,789.95	45,167.30
<b>TOTAL</b>				<b>29,789.95</b>	<b>45,167.30</b>

**McLean County Public Building Commission**

**July 6, 2021**

Disbursements for Approval

**July 2021**

**Chase - O & M Account (#093071156)**

Costigan & Wollrab	O&M, Master Lease - March - May	\$ 7,593.40
The Pantagraph	Publication Fees	126.40
McLean County	O&M January - June	1,688,131.98
Striegel Knobloch & Co.	Monthly Services for February - March	3,638.60
R.W. Gipson Agency	Comm. Umbrella 6-18-21 to 6-18-22	6,565.00
R.W. Gipson Agency	Gen. Liability \$32,809.00	38,539.00
	Auto \$500	
	Public Officials \$5230.00	
		<u>\$ 1,744,594.38</u>

**Public Building Commission**  
**Law & Justice Expansion Bond Proceeds Reconciliation**  
**6/30/2021**

10/6/2015 Deposited in to Account #4238	\$ 45,004,459.67	
10/6/2015 Deposited in to Account #4241	1,289,105.56	
Total proceeds	<u>46,293,565.23</u>	
Interest Income (Accts #4238, #4241 & CD's)		
#4238	250,744.15	
#4241	8,067.55	
Wintrust	68,317.44	
6 Months CD - matured	15,054.70	
12 Months CD Mat. 1/29/18 - matured	252,409.68	
12 Months CD Mat. 7/29/18 - matured	399,160.71	
Total Interest Income	<u>993,754.23</u>	
McLean County Auditor		
6/7/2016 Farview Site Review	95,095.63	
9/7/2016 Jail Space Review	113,313.83	
1/7/2020 McLean Cty	7,570.01	
10/6/2020 McLean Cty	68,095.81	
10/6/2020 McLean Cty	28,800.00	
4/19/2021 3rd Capital Improvement Loan	555,769.78	
5/12/2021 Series 2015 Bond Pmt Transfer	(894,000.00)	
5/19/2021 Series 2015 Bond Pmt	893,400.00	
Needs Assessments	<u>(868,045.06)</u>	
Farnsworth - Architect Fees		
FY 10/1/2016 - 9/30/2017	2,867,002.34	
FY 10/1/2017 - 9/30/2018	408,075.76	
FY 10/1/18 - 9/30/19	217,382.00	
1/7/2020 Farnsworth	7,135.59	
10/6/2020 Farnsworth	19,091.50	
Total Architect Fees	<u>(3,518,687.19)</u>	
Construction in Progress		
FY 10/1/2016 - 9/30/2017	4,418,359.16	
FY 10/1/2017 - 9/30/2018	26,836,824.90	
FY 10/1/2018 - 9/30/2019	10,309,715.87	
10/1/2019 McLean County	3,266.03	
5/28/2020 McLean County	25,648.79	
Total Construction in Progress	<u>(41,593,814.75)</u>	
Travel Expense		
9/6/2016 Jack Moody	296.35	
9/9/2016 Suzi Davis Travel	4,690.80	
9/9/2016 Eric Schmitt	253.43	
9/9/2016 Bill Wasson	170.96	
Total Travel Expense	<u>(5,411.54)</u>	
Interest Expense		
5/19/2016	1,294,591.10	
3/8/2017 Miscalculated Interest Refund	(5,400.30)	
Total Interest Expense	<u>(1,289,190.80)</u>	
Transferred in from Chase O&M	<u>2,600.00</u>	
Total Remaining Proceeds	<u>\$ 14,770.12</u>	
<b>Per Balance Sheet</b>		
D. Svc. BNCB #4238 Series 2015	1,060.31	
D. Svc. BNCB #4241 Series 2015	13,709.81	
Agrees to Remaining Proceeds	<u>14,770.12</u>	